



## **PRESS RELEASE**

29 June 2009  
Stockholm

### **Opcon gives its partly owned company Enerji Ltd an option in several territories in addition to the Australian market**

Opcon AB, the energy and environmental technology Group has entered into agreement with Enerji Ltd. (ASX:ERJ). Enerji, owned to 14 % by Opcon, is Opcon's partner in Australia for the Opcon Powerbox. The agreement gives Enerji an exclusive time-limited option on the right to roll-out the co-generation deal structure with production and sale of fuel-free, emission-free electricity based on the Opcon Powerbox in a number of territories in addition to Enerji's Australian market. The territories in question are Malaysia, Thailand, Singapore and Sub-Saharan Africa.

The Opcon Powerbox is a product developed by Opcon for the production of new carbon-free electricity from waste heat at temperatures as low as 55°C. A standard Opcon Powerbox is at 0,74 MW and can be installed in large process-industry plants, power stations or with adaption, onboard larger ships. By utilizing waste heat, electricity is produced from a source that would otherwise go to waste.

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#### **About the Opcon Group**

Opcon is an energy and environmental technology Group that develops, produces and markets systems and products for eco-friendly, efficient and resource-effective use of energy.

Opcon has operations in Sweden, China, Germany, the UK and Denmark. There are around 400 employees. The company's shares are listed on Nasdaq OMX Stockholm. The Group comprises three business areas:

Renewable Energy focuses on generating electricity from surplus heat, bioenergy, systems for handling natural gas, industrial cooling, heat recovery, drying of biomass, cleaning of flue gases, handling systems for biofuel, etc., air systems for fuel cells and measurement and monitoring of processes. The business area comprises the following subsidiaries: Svenska Rotor Maskiner (SRM), Opcon Energy Systems (OES), REF Technology (REF Tech), Svensk Rökgasenergi (SRE), Saxlund, Värmlands Montage Teknik and the trademarks Opcon Autorotor and Mitec Instrument.

Engine Efficiency focuses on ignition systems for combustion engines including ethanol, natural gas and biogas engines. The business area comprises the following subsidiaries: SEM, Opcon Technology Suzhou and

Laminova Production.

Mobility Products focuses on technology for positioning, motion and regulation for electrical vehicles and electrical wheelchairs. The business area comprises the following subsidiaries: REAC and Balle A/S.