

June 29, 2009

Suspected insider crime

The prosecutor at the Swedish National Economic Crimes Bureau has applied to institute proceedings on suspected insider crime referring to Jan Barchan, member of the Board of Studsvik AB.

The background to the application is a transaction that took place in August 2006. The transaction was reported to Finansinspektionen (the Swedish Financial Supervisory Authority) within the prescribed period.

In the application, however, the prosecutor at the Swedish National Economic Crimes Bureau asserts that when carrying out the transaction Jan Barchan had knowledge of an order that was made public in a press release dated August 24, 2006.

Jan Barchan has previously submitted a report to the Board on the transaction in question and the Economic Crimes Bureau investigation, clarifying the grounds on which he bases his belief that he has not acted in contravention of insider legislation. In this context, the Board established that the company's insider rules are clear and that they plainly state the times and circumstances in which the company's shares can be traded.

Jan Barchan notified the Board during the weekend that – despite the fact that he believes himself to be innocent – he does not intend to participate in the work of the Board during the court's continued processing of the case.

For further information please contact:

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Facts about Studsvik

Studsvik offers a range of advanced technical services to the international nuclear power industry in such areas as waste treatment, decommissioning, engineering & services, and operating efficiency. The company has 60 years experience of nuclear technology and radiological services. Studsvik is a leading supplier on a rapidly expanding market. The business is conducted through five segments: Sweden, United Kingdom, Germany, USA and Global Services. Studsvik has 1,100 employees in 8 countries and the company's shares are listed on the NASDAQ OMX Stockholm.