

Press Release

1 July 2009 – 10.00 a.m.

Peab commissioned to do the ground work for the wind power plant in Åsele

Peab has been commissioned to do the land and concrete work for Vindkraftpark Stor-Rotliden in Fredrika, Åsele. Peab has received the order from Vattenfall and the value of the contract is over SEK 100 million.

The contract comprises 40 wind generator foundations, crane parking spaces, roads and cable work. The work will commence at once and is expected to be completed in October 2010. When the wind power plant is up and running it will supply around 50,000 homes with renewable household electricity.

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Peab AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act.

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Peab is one of the leading construction and civil engineering companies in the Nordic countries, with about 13,000 employees and net sales exceeding SEK 35 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The Corporate Office is located in Förslöv on Bjärehalvön in southern Sweden. The share is listed on NASDAQ OMX Stockholm.

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