



**BAVARIAN NORDIC**

## Company Announcement

1 July 2009

### New Review on PROSTVAC™ published by key Investigators from NCI

A just published Review in the publication "*Expert Opinion on Investigational Drugs*", Volume 18, Issue 7 2009, confirms the previous published information on PROSTVAC™. This is the most comprehensive and updated Review on PROSTVAC™ so far.

Quote from the article: "*Preliminary clinical trials have indicated negligible toxicity, and Phase II trials have suggested a survival benefit after treatment with PROSTVAC™, especially in patients with indolent disease characteristics.*"

Anders Hedegaard, President & CEO of Bavarian Nordic said: "*We are very pleased that the scientific experts once again confirm their positive view on PROSTVAC™ and the potential use of the vaccine in earlier stages of the disease. We are looking forward to publish more data at a later stage.*"

#### Background information:

PROSTVAC™ is a therapeutic vaccine moving into late stage clinical development that has the potential to extend the lives of people with advanced prostate cancer. Administered subcutaneously, it induces a specific, targeted immune response that attacks prostate cancer cells. Conventional chemotherapy currently used to treat prostate cancer has limited survival rates and is often associated with numerous side effects. In contrast, PROSTVAC™ has the potential to extend survival with improved quality of life. PROSTVAC is being developed in collaboration with the National Cancer Institute under a Cooperative Research and Development Agreement with Bavarian Nordic's U.S.-based subsidiary, BN ImmunoTherapeutics.

In clinical trials to date PROSTVAC™ and related PSA containing poxviral vaccines have been investigated in more than 500 patients for 10 years.

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#### Forward-looking statements

*This announcement includes "forward-looking statements" that involve risks, uncertainties and other factors, many of which are outside of our control that could cause actual results to differ materially from the results discussed in the forward-looking statements. Forward-looking statements include statements concerning our plans, objectives, goals, future events, performance and/or other information that is not historical information. We undertake no obligation to publicly update or revise forward-looking statements to reflect subsequent events or circumstances after the date made, except as required by law.*

#### About Bavarian Nordic

*Bavarian Nordic A/S is a leading industrial biotechnology company developing and producing novel vaccines for the treatment and prevention of life-threatening diseases with a large unmet medical need. The company's business strategy is focused in three areas: biodefence, cancer and infectious diseases. Bavarian Nordic's proprietary and patented technology MVA-BN® is one of the world's safest, multivalent vaccine vectors. Bavarian Nordic has ongoing contracts with the US government for the late-stage development and procurement of the company's third-generation smallpox vaccine, IMVAMUNE®.*

*Bavarian Nordic is listed on NASDAQ OMX Copenhagen under the symbol BAVA.*

*For more information please visit [www.bavarian-nordic.com](http://www.bavarian-nordic.com)*