

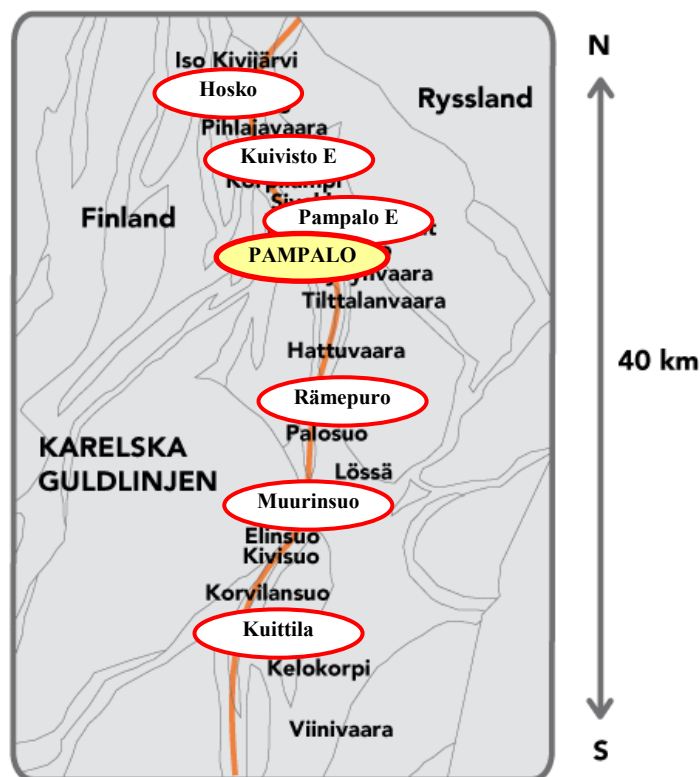
Endomines and Metso Mining and Construction Technology has settled a letter of intent about the deliveries of the process equipment and technical support for the Pampalo Mine at Karelian Gold Line

The letter of intent outlines certain general principles of a proposed transaction whereby Endomines would buy from the Metso certain products and services for the Pampalo Mine in Karelian Gold Line.

In the letter of intent Endomines and Metso express their joint intention regarding the final development of the Project, which is to result in an agreement where Metso will be contracted by the Endomines to supply the requested process equipment.

"With this letter of intent Endomines takes an important step towards the final fulfilment of the Pampalo Project at Karelian Gold Line. With the know how of Metso and earlier committed engineering company CTS Engtech Endomines has the needed expertise, which is required for the requested basic and final engineering support as well as the equipments supply for the establishment of the Pampalo Mine at Karelian Gold Line." says Timo Lindborg, CEO of Endomines AB.

Picture: A central beneficiation plant in Pampalo should be able to process ore from some of Endomines's 23 identified auriferous mineralisations along the Karelian Gold Line.



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Endomines AB (public company) explores mineral deposits in Finland. The Company owns mining permits or claims over all the known gold deposits along the Karelian Gold Line, Pampalo mine among others wherein the Company aims at starting the operation in 2010. In addition, Endomines has claims for more gold deposits in Finnish Lapland. Besides gold, the Company focuses on industrial mineral ilmenite, which seems to have stable demand growth and price development. These ilmenite deposits exist in central Ostrobothnia.

Endomines applies SveMin's and FAERI's common reporting rules for public mining and exploration companies. Endomines has decided to show the mineral resources according to the internationally accepted JORC or NI 43101 code.

Endomines applies International Financial Reporting Standards (IFRS) as the reporting standards for account principles and annual accounts practice. The use of IFRS helps to compare the Company with foreign exploration and mining companies.

Endomines AB is listed on the segment First North Premier under a shortened name ENDO with Penser Bankaktiebolag AB as the Certified Adviser and Liquidity Guarantor.

Read more about Endomines's press releases on <http://www.endomines.com/news.php>