

To NASDAQ OMX Copenhagen A/S

8 July 2009

Nykredit Bank A/S – stock exchange announcement
0% FB Globale Aktier 2012 (ISIN DK0030174008)

Nykredit Bank A/S closed the subscription for the bonds "0% FB Globale Aktier 2012" on 3 July 2009 as scheduled. The following amount was subscribed for:

Nominal subscription amount	NOK 119,259,800
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The issue price was determined at 103.46% on 6 July 2009 and therefore meets the maximum rate of 105%.

Nykredit Bank A/S issues 1,192,598 bonds equal to the nominal amount subscribed for.

The subscription amount meets the pre-determined minimum listing requirements, and the bonds have been admitted for trading on NASDAQ OMX Copenhagen A/S as from 13 July 2009.

Nykredit Bank A/S is calculation agent in respect of the bonds. Based on prices as at 6 July 2009 and in accordance with the published prospectus, the start values of the Underlying Equities (Closing Price) have been determined at:

Equity	Bloomberg code	Start value
Total SA	FP FP Equity	36.95
Royal Dutch Shell Plc	RDSA LN Equity	1463.00
HSBC Plc	HSBA LN Equity	506.45
JPMorgan Chase & Co	JPM UN Equity	32.60
Microsoft Corp	MSFT UQ Equity	23.20
Procter & Gamble	PG UN Equity	52.17

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