



NASDAQ OMX Copenhagen A/S

Hovedkontoret
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Next week Max Bank convenes an extraordinary general meeting on participation in the Bank Aid Package

Max Bank is currently negotiating with the Danish Government for the raising of hybrid core capital of DKK 170-230m. This capital contribution will be of such nature that requires specific approval by the General Meeting for which reason the authorisation to raise hybrid core capital which was granted to the Supervisory Board at the general meetings held on 26 March and 20 April 2009 is insufficient.

Pursuant to the provisions on issuance of convertible debt instruments of the Danish Public Companies Act, the General Meeting is to approve the part of the capital contribution that is to be issued as subordinated notes subject to a conversion obligation as this part exceeds 50% of the Bank's current share capital. The total capital contribution under the Bank Aid Package will remain within the 50% limit of the Bank's core capital as already adopted by the General Meeting.

The proposal to obtain a governmental capital contribution as well as the necessary amendment of the Articles of Association will be presented at an extraordinary general meeting on Monday 10 August 2009 at 10 am at the Bank's main office, Femøvej 3, Næstved. The General Meeting will be convened next week.

As the General Meeting already approved Max Bank's participation in the Bank Aid Package twice, the Supervisory Board expects the General Meeting to vote in favour of such participation. The Supervisory Board expects the negotiations with the Government to continue after the said general meeting.

Please direct any questions to CEO Henrik Lund, Tel: +45 21 72 17 86 or
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