

## Company Announcement No. 190, 2009



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### **Outlook for 2009 lowered – Strengthening of capital base**

A review of the preliminary results for June 2009 shows that there is a strong likelihood that the result before tax for 2009 will be a larger loss than anticipated in the most recent outlook for 2009 in which a loss before tax of DKK 100 million was forecast, see Company Announcement No. 189 dated 28 May 2009.

Both sales volume and selling prices have been lower in all geographical markets than previously expected for the first half of 2009, and there are no indications that markets will pick up in the second half of 2009.

Management will give a more precise outlook for 2009 no later than in connection with the planned publication of the interim financial report for the first half of 2009 on 26 August 2009.

As a result of the continued decline in earnings, the Supervisory Board has decided to initiate a process aimed at strengthening the capital base. The company has appointed SEB Enskilda Corporate Finance as adviser in connection with this process.

Anders C. Karlsson  
Chairman of the Supervisory Board

Hans Gormsen  
CEO

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*This is a translation of the company's announcement in Danish. In case of inconsistency between the Danish text and this English translation, the Danish text shall prevail*