

Company announcement

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### Danske Bank share buy-back programme: transactions in week 3

On 2 February 2017, Danske Bank A/S announced a share buy-back programme. The programme is being carried out under the European Commission’s Regulation No. 596/2014 of 16 April 2014 (the “Market Abuse Regulation”). The share buy-back for a total of DKK 10 billion, with a maximum of 90 million shares, will be made in the period from 3 February 2017 to 2 February 2018, at the latest.

The following transactions were made under the share buy-back programme in week 3:

	Number of shares	VWAP DKK	Gross value DKK
<b>Total, latest announcement</b>	<b>38,796,000</b>		<b>9,490,442,260</b>
15 January 2018	140,000	250.31	35,043,400
16 January 2018	130,000	250.36	32,546,800
17 January 2018	135,651	249.87	33,895,115
18 January 2018	160,000	246.17	39,387,200
19 January 2018	150,000	244.20	36,630,000
Total accumulated over week 3	715,651		177,502,515
<b>Total accumulated during the share buyback programme</b>	<b>39,511,651</b>		<b>9,667,944,775</b>

With the transactions stated above, Danske Bank A/S holds a total of 41,686,993 own shares, excluding investments made on behalf of customers, or 4.45% of Danske Bank A/S’ share capital.

We enclose share buy-back transactions data in detailed and aggregated form provided in accordance with the Commission’s delegated regulation (EU) 2016/1052 of 8 March 2016.

Danske Bank

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