



Announcement NO. 4

January 23, 2018

## Transactions in relation to share buyback program

Acting under its share buyback authorization, the GN Store Nord board of directors initiated a share buyback program on May 4, 2017 in accordance with article 5 of the regulation (EU) no. 596/2014 of 16 April 2014 on market abuse and the delegated regulation (EU) no. 2016/1052 of 8 March 2016, also referred to as the Safe Harbor rules (company announcement no. 20 of May 4, 2017).

The share buyback program has been initiated in order to reduce the company's share capital and to cover obligations under the long-term incentive program. Under the share buyback program, which is running from May 4, 2017 and ending no later than March 12, 2018, GN intends to buy back shares for an amount of up to DKK 1,000 million.

The following transactions have been made under the program in the period January 16, 2018 – January 22, 2018:

	No. of shares	Average purchase price, DKK	Transaction Value, DKK
January 16, 2018	10,000	197.81	1,978,068
January 17, 2018	32,000	198.58	6,354,534
January 18, 2018	80,000	200.38	16,030,368
January 19, 2018	15,000	202.52	3,037,863
January 22, 2018	30,000	202.54	6,076,203
<b>Accumulated under the program</b>	<b>3,796,555</b>	<b>201.49</b>	<b>764,964,505</b>

Following the above transactions GN owns a total of 9,717,674 own shares corresponding to 6.7% of the company's total share capital. Every Tuesday, GN will announce the number and value of repurchased shares in company announcements to Nasdaq Copenhagen.

For further information, please contact:

### Investors and analysts

Peter Justesen

VP – Investor Relations & Treasury

Tel: +45 45 75 87 16

### Press and the media

Lars Otto Andersen-Lange

Group Media Manager

Tel: +45 45 75 02 55

**About GN Group**

GN Group is a global leader in intelligent audio solutions that let you hear more, do more and be more than you ever thought possible. We transform lives through the power of sound: Smart Hearing aids that enhance the lives of people with hearing loss; integrated headset and communications solutions that assist professionals in all types of businesses to be more productive; wireless headsets and earbuds designed to support any lifestyle – from sports enthusiasts to commuters and office workers.

With world leading expertise in the human ear, sound, wireless technology and miniaturization, GN's innovative and intelligent audio solutions are marketed by the brands Jabra, ReSound, Beltone and Interton in 100 countries across the world. Founded in 1869, the GN Group today has more than 5,000 employees and is listed on Nasdaq Copenhagen (GN.CO).

Visit our homepage [GN.com](http://GN.com) - and connect with us on [LinkedIn](#), [Facebook](#) and [Twitter](#).