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Nikolaj Plads 6  
DK-1007 Copenhagen K**Ref** SLB/hdg**Announcement no. 10/2009****Date** 29 May 2009  
**Page** 1 of 1**Alm. Brand A/S – Sale of Københavnske Re**

Alm. Brand Forsikring A/S which is a subsidiary of Alm. Brand A/S has today signed a binding agreement with Nordic Run-Off Limited, a UK subsidiary of Enstar Group Limited, Bermuda for the sale of Københavnske Re and that company's subsidiaries and branches. The agreed purchase price is approximately DKK 150 million.

The sale will not affect the Alm. Brand Group's expectations for the whole of 2009 of a profit of DKK 400 million before tax, losses and impairment.

Completion of the sale is conditional on general terms, including approval from the financial supervisory authorities in the home countries of the respective subsidiaries and branches.

Please direct any questions regarding this announcement to Søren Boe Mortensen, Chief Executive, on tel. +45 35 47 79 07 or Susanne Biltoft, Head of Information and Investor Relations, on tel. +45 35 47 76 61.

**Yours sincerely,**

Alm. Brand A/S

*Søren Boe Mortensen*  
Chief Executive