

SAS Group's February traffic figures

- SAS Group's traffic decreased by 20.1 % during February and seat capacity was down 12.2% vs 2008.
- Adjusted for the leap year effect, the SAS Group's traffic decreased by approx. 17%.
- SAS Group carried 1.8 million passengers in February, down 19.6% vs 2008.
- Total passenger load factor in February was down by 6.1 p.u. to 61.9%.

Group market trends and yield development

Yield for Scandinavian Airlines in January was up by 1%. For February 2009, the change in yield is expected to be slightly more positive. In light of the new weakening demand, capacity has been reduced by approximately 12% in February.

The market is characterized by lower demand due to weaker macroeconomic development in Scandinavia and worldwide. The challenges within the credit market will most likely result in an even more difficult macroeconomic environment in SAS Group's core markets. The SAS Group is currently implementing a new strategic approach – Core SAS - to develop a profitable SAS. The strategy include cost initiatives totaling SEK 4.0 billion and capacity cuts by a total of approx. 18% in 2009 and 2010

SAS Scandinavian Airlines

- Total number of passengers reached 1.6 million during February, a decrease by 21.3%.
- Traffic decreased by 21.0% in February

Scandinavian Airlines' traffic during February was affected by the weakening demand. The leap year had a negative effect on the traffic by approx. 3%. The capacity was reduced by 12.9%. Significant seasonal capacity reductions were implemented on Swedish and Norwegian domestic routes. Intrascandinavian capacity was also reduced by 15.5%. On the European routes the capacity was reduced by 13.1%, mainly on leisure routes. The traffic on intercontinental routes was weak and affected by lower demand on the USA routes where traffic was down 25%.

SAS Individually Branded Airlines

Widerøe's traffic development

Widerøe carried 153,000 passengers in February, down 5.7% vs last year, negatively affected by last year's leap year. The capacity increased by 6.4% following last year's grounding of the company's Q400 fleet. The traffic decreased by 5.3%, resulting in a 6.8 p.u lower overall load factor.

Blue 1's traffic development

The total number of passengers was 113,000 in February, down by 10.8% vs last year. The volumes were negatively affected by a seasonal reduction in number of flights compared to last year and the closure of some European destinations. The total traffic decreased by 8.6% vs last year and the capacity was reduced by 9.5% resulting in an improved load factor by 0.5 p.u. to 56.4%.

SAS Group	Feb 09	Change	Jan-Feb 09	Change
ASK (Mill.)	2 805	-12,2%	5 646	-11,0%
RPK (Mill.)	1 737	-20,1%	3 461	-17,5%
Passenger load factor	61,9%	-6,1 p u	61,3%	-4,8 p u
No. of passengers (Mill.)	1,830	-19,6%	3,560	-18,6%

p u = percentage units



Summary of the airlines	Feb 2009 vs. Feb 2008			
	Traffic (RPK)	Capacity (ASK)	Load factor	Change of load factor
SAS Group	-20,1%	-12,2%	61,9%	-6,1 p u
SAS Scandinavian Airlines	-21,0%	-12,9%	62,5%	-6,4 p u
Widerøe	-5,3%	6,4%	55,0%	-6,8 p u
Blue1	-8,6%	-9,5%	56,4%	+0,5 p u

SAS Scandinavian Airlines	Feb 09	Change	Jan-Feb 09	Change
ASK (Mill.)	2 567	-12,9 %	5 184	-11,5 %
RPK (Mill.)	1 604	-21,0 %	3 208	-18,2 %
Passenger load factor	62,5%	-6,4 p u	61,9%	-5,1 p u
Passengers (Mill.)	1,564	-21,3 %	3,055	-20,0 %
Route area (change):	Feb 09 vs Feb 08		Jan-Feb 09 vs Jan-Feb 08	
	Traffic (RPK)	Capacity (ASK)	Traffic (RPK)	Capacity (ASK)
Intercontinental	-19,7%	-6,8%	-14,9%	-1,8%
Europe	-20,6%	-13,1%	-18,2%	-13,6%
Intrascandinavian	-20,7%	-15,5%	-17,2%	-13,0%
Denmark	-14,3%	-10,5%	-13,2%	-9,1%
Norway	-23,1%	-15,1%	-24,1%	-16,8%
Sweden	-26,3%	-28,9%	-25,2%	-27,6%



Widerøe's	Feb 09	Change	Jan-Feb 09	Change
ASK (Mill.)	86	6,4 %	176	7,7 %
RPK (Mill.)	47	-5,3 %	92	-3,7 %
Passenger load factor	55,0%	-6,8 p u	52,1%	-6,2 p u
Total no. of passengers (Mill)	0,153	-5,7 %	0,297	-5,4 %



Blue1	Feb 09	Change	Jan-Feb 09	Change
ASK (Mill.)	152	-9,5 %	286	-12,0 %
RPK (Mill.)	86	-8,6 %	162	-9,9 %
Passenger load factor	56,4%	+0,5 p u	56,5%	+1,4 p u
Total no. of passengers (Mill)	0,113	-10,8 %	0,208	-13,4 %

Appendix

SAS Group - Traffic, capacity, passenger load factors and number of passengers per route area.

	<i>Feb 09</i>	<i>Feb 08</i>	<i>CHANGE</i>	<i>Jan-Feb 09</i>	<i>Jan-Feb 08</i>	<i>CHANGE</i>
INTERCONTINENTAL ROUTES						
ASK (Mill.)	804	862	-6,8%	1 687	1 717	-1,8%
RPK (Mill.)	555	691	-19,7%	1 182	1 388	-14,9%
Passenger load factor	69,0%	80,1%	-11,1 p u	70,1%	80,8%	-10,8 p u
Total no. of passengers (000)	78	96	-18,7%	165	193	-14,6%
EUROPEAN ROUTES						
ASK (Mill.)	1 191	1 361	-12,5%	2 331	2 684	-13,2%
RPK (Mill.)	699	866	-19,3%	1 345	1 626	-17,3%
Passenger load factor	58,7%	63,7%	-4,9 p u	57,7%	60,6%	-2,9 p u
Total no. of passengers (000)	670	837	-19,9%	1 294	1 582	-18,2%
INTRA-SCANDINAVIAN ROUTES						
ASK (Mill.)	214	251	-14,7%	438	499	-12,3%
RPK (Mill.)	117	147	-20,2%	232	279	-16,7%
Passenger load factor	54,6%	58,3%	-3,7 p u	53,1%	55,9%	-2,8 p u
Total no. of passengers (000)	234	297	-21,0%	467	570	-18,0%
DANISH DOMESTIC ROUTES						
ASK (Mill.)	20	22	-10,5%	42	46	-9,1%
RPK (Mill.)	12	13	-14,3%	23	27	-13,2%
Passenger load factor	58,6%	61,2%	-2,6 p u	55,4%	58,0%	-2,7 p u
Total no. of passengers (000)	55	64	-14,8%	110	128	-14,1%
NORWEGIAN DOMESTIC ROUTES						
ASK (Mill.)	425	486	-12,5%	853	991	-13,9%
RPK (Mill.)	253	319	-20,6%	486	619	-21,6%
Passenger load factor	59,6%	65,8%	-6,1 p u	56,9%	62,5%	-5,6 p u
Total no. of passengers (000)	595	712	-16,4%	1 146	1 388	-17,5%
SWEDISH DOMESTIC ROUTES						
ASK (Mill.)	152	213	-28,9%	296	408	-27,6%
RPK (Mill.)	101	137	-26,3%	194	259	-25,2%
Passenger load factor	66,8%	64,4%	+2,4 p u	65,6%	63,5%	+2,0 p u
Total no. of passengers (000)	197	270	-27,0%	377	512	-26,3%

Scandinavian Airlines				
Danmark	Feb 09	Change	Jan-Feb 09	Change
ASK (Mill.)	561	-18,0 %	1 148	-17,7 %
RPK (Mill.)	331	-22,3 %	662	-19,4 %
Passenger load factor	59,0%	-3,3 p u	57,6%	-1,2 p u
Passengers (000)	460,7	-22,7 %	921,8	-20,5 %

Scandinavian Airlines				
Norge	Feb 09	Change	Jan-Feb 09	Change
ASK (Mill.)	698	-9,3 %	1 379	-10,1 %
RPK (Mill.)	414	-19,5 %	778	-19,7 %
Passenger load factor	59,4%	-7,5 p u	56,4%	-6,8 p u
Passengers (000)	639,4	-18,5 %	1 223,6	-18,5 %

Scandinavian Airlines				
Sverige	Feb 09	Change	Jan-Feb 09	Change
ASK (Mill.)	504	-19,9 %	971	-19,9 %
RPK (Mill.)	304	-23,6 %	587	-21,3 %
Passenger load factor	60,3%	-2,9 p u	60,4%	-1,1 p u
Passengers (000)	385,7	-24,5 %	744,4	-22,9 %

Punctuality (February)

Within 15 minutes 84.9% of Scandinavian Airlines' flights departed on time and the regularity was 98.6%.

Internet bookings (January)

The proportion of Scandinavian Airlines' Internet bookings was 36.1% (35.1%) in January 2009.