

5 February 2018

## Exchange Notice

### Derivatives – Product Information 06/18

## Activation of Order Value Limits for Futures Contracts

### Equity Derivatives Trading

As previously communicated in Exchange Notice 69/17, Nasdaq Derivatives Markets are introducing order value limits for equity derivatives contracts. The order value limit is the maximum notional value that can enter the order book with one order or quote.

This notice is to inform market participants that as of today 5 February 2018, order value limits are now active for all index and single-stock futures contracts. This pre-trade control is as of 2 January 2018 already active for option contracts for which parameters remain unchanged.

The order value limit is applied together with the order volume limit so that an order that breaches any of the two limits is rejected. Please note that no changes have been done to current maximum volume parameters, e.g. the order volume limit remains 50,000 lots for OMXS30 index futures.

The order value limit per sub-asset class and currency can be found on page 2 of this notice.

#### **Document References:**

- Section 4.6.2 and Appendix I of Genium INET Market Model document version 2.2. for Equity Derivatives (effective 5 Feb)
- Section 2A.3.4 of the Exchange Rules of Nasdaq Derivatives Markets

For further information concerning this exchange notice please contact product manager Joakim Fernlund, telephone +46 8 405 60 00.

Nasdaq Derivatives Markets

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Equity Derivatives Products

## Order Value Limits

Order value limits effective 5 Feb 2018, changes marked in red.

Sub-Asset Class & Currency	Order Value Limit
Index Futures – SEK/DKK/NOK	7,500,000,000
Index Options – SEK/DKK/NOK <i>(no change)</i>	3,250,000,000
Stock Options – SEK/DKK/NOK <i>(no change)</i>	400,000,000
Stock Futures – SEK/DKK/NOK	30,000,000
Index Futures – EUR	750,000,000
Index Options – EUR <i>(no change)</i>	325,000,000
Stock Options – EUR <i>(no change)</i>	40,000,000
Stock Futures – EUR	3,000,000