



Press release, 21 August 2009

Markus Lönnroth new President of PrisXtra

Markus Lönnroth has been appointed as the new President of PrisXtra. Lönnroth has been a retailer within the ICA Group for 18 years. He will assume his position as President of PrisXtra on 1 September 2009. PrisXtra's current President, Magnus Lundin, has decided to leave PrisXtra for other challenges.

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Axfood AB conducts food retail and wholesale trade in Sweden. Retail trade is conducted through the wholly owned store chains Willys, Hemköp and PrisXtra, comprising 226 stores. In addition, Axfood collaborates with a large number of proprietor-run stores that are tied to Axfood through agreements. These include stores within the Hemköp and Willys chains, as well as stores run under the Handlar'n and Tempo profiles. In all, Axfood collaborates with approximately 650 proprietor-run stores. Wholesale business is conducted by Dagab and Axfood Närlivs. Axfood is listed on Nasdaq OMX Stockholm AB's Large Cap list. Axel Johnson AB is the principal owner, with approximately 46% of the shares.