

Copenhagen, Helsinki, Oslo, Stockholm, 19 August 2009 1(1)

Redemption Eksportfinans ASA (DK0030045117)

On behalf of Eksportfinans ASA, Nordea Bank Danmark A/S as arranger hereby announces that the Notes will be redeemed on 28 August 2009 at a price of 100.00 per cent.

The Basket Performance was determined by the Calculation Agent on 14 August to minus 0.75% Fixing rates and calculations are provided below.

<i>Exchange Rates</i>	<i>Weight</i>	<i>Start 16 Feb 2007</i>	<i>End 14 Aug 2009</i>	<i>Change</i>	<i>Weighted change</i>
BRLEUR	0.333333	0.3311	0.3805	14.93%	4.98%
RONEUR	0.333333	0.2693	0.2374	-11.83%	-3.94%
TRYEUR	0.333333	0.4992	0.4726	-5.33%	-1.78%
Total	-0.75%				
EURUSD	1.4294				

Reference is made to the Final Terms published on 19 January 2007.

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Nordea is the leading financial services group in the Nordic and Baltic Sea region and operates through three business areas: Retail Banking, Corporate and Institutional Banking and Asset Management & Life. The Nordea Group has almost 11 million customers and 1,150 branch offices. The Nordea Group is a world leader in Internet banking, with 4.1 million e-customers. The Nordea share is listed in Stockholm, Helsinki and Copenhagen.