



**JSC "ALITA"**

**INTERIM CONSOLIDATED REPORT FOR THE  
SIX MONTHS OF 2009**

**PREPARED IN ACCORDANCE WITH THE RULES ON PREPARATION AND  
SUBMISSION OF PERIODIC AND ADDITIONAL INFORMATION OF THE  
LITHUANIAN SECURITIES COMMISSION**

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**1. Reporting period for which this report has been prepared**

The first half-year of 2009.

**2. The principal data about the Issuer (Emitentas).**

The name of the Issuer	Joint-Stock Company , "Alita".
The authorised capital	50 827 209 Lt.
The address of the residence	Miškininkų 17, 62200 Alytus, Lithuania.
Tel.:	(8-315) 5 72 43
Fax.:	(8-315) 7 94 67
E-mail:	<a href="mailto:alita@alita.lt">alita@alita.lt</a>
Website:	<a href="http://www.alita.lt">www.alita.lt</a>
Legal-organizational form	Joint-Stock Company
The Registration date and place	December 10, 1990, Alytus Municipality
Re-registration date and place	April 14, 1995, Alytus Municipality
The Register number	AB 95-1.
The Company Code	149519891

The subsidiaries of the JSC "Alita" and their contact data:

The name	"Anykščių Vynas"
The legal form	The Joint-Stock Company
The Registration date and place	November 21, 1990, the Utena Branch of the State Company Registry Center.
The re-registration date and place	July 28, 2004, the Utena Branch of the State Company Registry Center.
The Register number	BĮ 97-340
The Company Registry Code	254111650
The address of the residence:	Darius ir Girėno str. 8, Anykščiai, LT- 29131.
Telephone number	(8-381) 5 02 33
Fax. number	(8-381) 5 03 50
E-mail:	<a href="mailto:info@anvynas.lt">info@anvynas.lt</a>
Website:	<a href="http://www.anvynas.lt">www.anvynas.lt</a>

The name	"Alita Distribution"
The legal form	The Private Joint-Stock Company
The Registration date and place	January 18,2002, Marijampolė Municipality.
The re-registration date and place	July 18, 2004, the Vilnius Municipality.
The Register number	AB 2002-751
The Company Registry Code	151461114
The address of the residence:	Goštauto str. 12, Vilnius, LT-01108.
Telephone number	(8-5) 2 68 36 30
Fax. number	(8-5) 2 68 36 36
E-mail:	<a href="mailto:info@alitadistribution.lt">info@alitadistribution.lt</a>
Website:	<a href="http://www.alitadistribution.lt">www.alitadistribution.lt</a>

The PJSC "Vilksmergės Alus" belongs to the PJSC "Alita Distribution"

The name	"Vilksmergės Alus"
The legal form	The Private Joint-Stock Company
The Registration date and place	July 13, 1993, the Vilnius Municipality.
The Register number	AB 93-861
The Company Registry Code	122016951
The address of the residence:	Antakalnio III village, the Livonija Local

Telephone number	Authorities, Ukmergė District, LT-20101. (8-340) 6 37 70
Fax. number	(8-340) 6 37 88
E-mail:	<a href="mailto:info@vilkmergesalus.lt">info@vilkmergesalus.lt</a>
Website:	<a href="http://www.vilkmergesalus.lt">www.vilkmergesalus.lt</a>

### 3. The main activities of the Issuer.

The principal activities of the JSC "Alita" and JSC "Anykščių Vynas" are: the production and sale of the alcoholic drinks and concentrated juice.

The activity of the PJSC " "Vilkmergės Alus": the beer roduction.

The activity of the PJSC "Alita Distribution": the wholesale and retail of the alcoholic drinks.

### 4. The information on the transactions with the brokers of the securities of the public turnover.

In November 18, 2003 the Company signed a contract with the JSC "Swedbank", represented by the Security Safekeeping Department on the transfer of the Issuer's securities accounting. Savanorių pr. 19, LT-03502, Vilnius, tel.: (8-5) 2 68 44 85, fax.: (8-5) 2 68 41 70.

On July 29, 2004, the JSC "Anykščių Vynas" and the JSC "Swedbank" made a contract No. 2004-06-30/001 to keep the Company issued securities accounting and personal securities accounts. The JSC Swedbank is located in Savanorių pr. 19, LT-03502 Vilnius. Tel.: (8-5) 2 68 44 85. Fax.: (8-5) 2 68 41 70.

### 5. Information about the Issuer's authorised capital

The Company authorised capital, registered in the Register of Enterprises, is 50 827 209 Lt. The structure of the authorised capital of the JSC "ALITA" according to the types of shares is given in the table below:

Share types	Share number	Nominal value (Lt)	General nominal value (Lt)	Percentage in the authorised capital (%)
Ordinary nominal skares	50 827 209	1	50 827 209	100.00
<b>Total:</b>	<b>50 827 209</b>	<b>-</b>	<b>50 827 209</b>	<b>100.00</b>

All the shares of the JSC "ALITA" are paid-up.

The authorized capital of the JSC "Anykščių Vynas", registered in the Register of Enterprises, is 49 080 535 of LTL.

The structure of the authorized capital of the JSC "Anykščių Vynas" is according to the types of the shares:

The type of a share	The number of the shares	The nominal value (LTL)	The total nominal value (LTL)	The part in the authorized capital (%)
Ordinary registered shares	49 080 535	1	49 080 535	100.00
<b>Total:</b>	<b>49 080 535</b>	<b>-</b>	<b>49 080 535</b>	<b>100.00</b>

## 6. The data about the Issuer's securities trade.

The securities of the JSC "Alita" were entered in the list of the NASDAQ OMX Vilnius on May 25, 1998. On December 2007, there were 50 827 209 of the JSC "Alita" ordinary registered shares of the nominal value of one Litas in the the current trading list of the VSE, the total nominal value of which amounted to 50 821 209 of LTL. The ISIN Code of these securities is LT0000118655 (The abbr. is ALTIL).

The information about the self-acting fulfilment of the VSE prices and turnover of the sold transactions during 01 01 2009 – 30 06 2009 is given in the table below:

The year and the quarter	The price, LTL		The turnover		The last trading days of the period			The total turnover	
	Max.	Min.	Max.	Min.	Price, LTL	Turnover, LTL	Date	Unit	LTL
2009 I	0.70	0.30	37 524.09	0.00	0.34	34.00	31.03.2009	429 092	195 093.82
2009 II	0.54	0.28	89 145.09	0.00	0.43	3 566.60	30.06.2009	1 242 631	452 082.78

The Company did not sell the ordinary registered shares in the other Stock Exchanges except the VSE.

On July 3, 1995, the JSC "Anykščių Vynas" ordinary registered shares were included in the NASDAQ OMX Vilnius Current List. On December 31, 2007, there were 49 080 535 ordinary registered shares of the JSC "Anykščių Vynas". The total nominal value of the shares is 49 080 535 of LTL. The ISIN Code of these shares is LT0000112773 (the abbr. is ANK1L).

The information about the self-acting fulfilment of the VSE prices and turnover of the sold transactions during 01 01 2008 – 30 06 2008 is given in the table below:

The year and the quarter	The price, LTL		The turnover		The last trading days of the period			The total turnover	
	Max.	Min.	Max.	Min.	Price, LTL	Turnover, LTL	Date	Unit	LTL
2009 I	0.39	0.20	7 379.28	0.00	0.25	0.00	31.03.2009	161 413	42 028.17
2009 II	0.34	0.19	11 299.67.	0.00	0.29	0.00	30.06.2009	456 925	114 311.70

The PJSC "Alita Distribution" and the PJSC "Vilkmergės Alus" do not trade the shares openly.

## 7. The shareholders.

The total number of the JSC "Alita" shareholders was 706 on June 30, 2009.

The shareholders, who had more then 5% of the Company authorized capital on June 30, 2009:

Shareholder's name, surname (company name, type, address of the residence, Company Register Code)	Number of the nominal shares owned by a shareholder (u.)	Available part of the authorised capital %	The given part of votes on the ground of owned shares %	The part of votes belonging to a shareholder together with acting persons (%)
Vytautas Junevičius	21 293 235	41.89	41.89	83.77
Arvydas Jonas Stankevičius	8 511 333	16.75	16.75	83.77
Vilmantas Pečiūra	6 386 693	12.57	12.57	83.77
Darius Vėželis	6 386 693	12.57	12.57	83.77

*These persons are acting together.*

The total number of the JSC , "Anykščių Vynas" shareholders was 432 on June 30, 2009.

The shareholders who had more than 5% of the Issuer's authorized capital:

Shareholder's name, surname (company name, type, address of the residence, Company Register Code)	Number of ordinary nominal shares, unit.		The owned part of the authorised capital and votes, %.		
	Total	Including shares owned by proprietary	Total	Including ordinary nominal shares owned by the shareholder's the given part of votes	Together with acting persons, %
AB "Alita" Miškininkų 17, LT-62200 Alytus, 1495 19891	46 577 570	46 577 570	94.90	94.90	-

#### 8. The Issuer's bodies.

The structure of the JSC "Alita" management bodies consists of:

The General Meeting,

The Board (of 4 members elected for 4 years)

The Company Manager (elected and recalled by the Company Board).

To acknowledge the powers of all members of the Company's Board expired due to the expiration of the term of the Board and to re-elect the Board of the Company for the new term of four years:

Name, surname	Position	Available part of the authorised capital, %	The vote part according to the owned shares*
Vytautas Junevičius	Chairman	41.89	41.89
Arvydas Jonas Stankevičius	Member	16.75	16.75
Vilmantas Pečiūra	Member	12.57	12.57
Darius Vėželis	Member	12.57	12.57

\*The Company Board as together acting persons had 83.77% of votes in 30 06 2009.

#### The members of the collegial bodies, the Company Manager, the Chief Financier

The administration:

Name, surname	Position	Available part of the authorised capital, %	The vote part according to the owned shares*
Vytautas Junevičius	General Director, since 1994	41,89	41,89
Alina Miežiūnienė	Accountant-General, since 2005	-	-

The additional data about the Board Chairman, Administration Manager and the Finance Director (Chief Financier):

Name, surname	Position	Education (Profession)	The former working places during 10 years and occupation there	Data about the previous convictions for the economic crimes
Vytautas Junevičius	The Chairman of the Board, the Administration Manager	Higher (engineer economist)	Since 1994 is the JSC "Alita" General Director	No
Alina Miežiūnienė	Accountant-General	Higher (accounting and audit, economist)	Since 1997 was the bookkeeper of the JSC "Alita", since 1998 administrator of the accounting system, since 2000 is the Deputy Accountant-General, since 2005 is the Accountant-General.	No

The data about the participation in the activities of the other companies and organizations:

Name, surname	The company, office, organization name, position	The part of the company capital and vote, %
Vytautas Junevičius	PJSC "Aunuva" JSC "Anykščių vynas", Chairman of the Board JSC "Šiaulių bankas" Member of the Board	50
Vilmantas Pečiūra	JSC "Beogradska Industrija Piva", Chairman of the Board JSC "Anykščių vynas" Member of the Board	-
Arvydas Jonas Stankevičius	PJSC "Lieda" PJSC "Alytaus vaistinė" JSC "Anykščių vynas" Member of the Board	40 40
Darius Vėželis	PJSC "Alita Distribution" Director JSC "Anykščių vynas" Member of the Board JSC "Beogradska Industrija Piva" Member of the Board	-
Alina Miežiūnienė	JSC "Beogradska Industrija Piva" Member of the Board	-

## 9. The personnel.

The data about the JSC "Alita" personnel for the six months of 2008-2009:

JSC "Alita"

	2009	2008	The comparison of 2009 and 2008, %
The average listed number of the workers	278	328	84,8
The average wage, Lt before taxes (without paid-out compensations)	1 779	2 176	81,8

## JSC "Anykščių vinas"

	2009	2008	The comparisson of 2009 and 2008, %
The average listed number of the workers	208	263	79,1
The average wage, Lt before taxes (without paid-out compensations)	1 484	1 464	101,4

## PJSC "Alita Distribution"

	2009	2008	The comparisson of 2009 and 2008, %
The average listed number of the workers	152	216	70,4
The average wage, Lt before taxes (without paid-out compensations)	2 756	2 770	99,5

During this period PJSC "Alita Distribution" expanded, increased the number of retailers, made new useful partnership relations.

## PJSC "Vikmergės alus"

	2009	2008	The comparisson of 2009 and 2008, %
The average listed number of the workers	31	36	86,1
The average wage, Lt before taxes (without paid-out compensations)	1 633	1 755	93,0

**10. The order of the amendment of the Issuer's Regulations.**

The Issuer's Regulations can be amended in the General Meeting when 2/3 of the shares of the shareholders take part in the meeting and they won the majority of the votes and when the shareholders, who have the shares that give them more than 1/2 of all the votes, take part in the meeting.

**11. Information about audit**

Consolidated financial statements for the six month period ended 30 June 2009 was not audited. An audit will be perform for the full financial year 2009.

The comparative information is taken from consolidated financial statements for the year 2008, with was prepared in and audited accordance with International Financial Reporting Standards as adopted by European Union.

**12. Lawsuits and arbitrage**

During the reporting cycle, there were no any juridicial or arbitrage proceedings, wich could have hold over finance.

**13. The essential events in the issuer's activity**

The Company, acting according to the law acts regulating the Stock Exchange during last 6 months, published this information in the OMX Company News Service system of the information



disclosure and distribution of the NASDAQ OMX Vilnius website: [www.nasdaqomx.com/vilnius](http://www.nasdaqomx.com/vilnius) and in the JSC "Alita" website [www.alita.lt/investuotojams](http://www.alita.lt/investuotojams):

Date of disclosure	Brief description of disclosed information
06.01.2009	"Alita" JSC shorten working week
13.01.2009	Resolutions of the "Alita" JSC Management Board
26.02.2009	Preliminary results for the for the year 2008
27.02.2009	Interim consolidated financial statements for the twelve months of 2008
25.03.2009	Notice of the General Meeting of "Alita" JSC
25.03.2009	"Alita" JSC shorten working week
16.04.2009	Appendix of Agenda the General Meeting of "Alita" JSC
20.04.2009	Annual report, audited financial statements and draft resolutions of the ordinary general meeting of shareholders to be held on 27 04 2009
27.04.2009	Resolutions of the Annual General Meeting
27.04.2009	Audited annual information of 2008
27.05.2009	Preliminary results for the first quarter of 2009
29.05.2009	JSC "Alita" consolidated Interim financial statements for the three months of 2009
26.06.2009	Regarding special general meeting of shareholders of public company ALITA and special general meeting of shareholders of the Group of Companies ALITA, AB (Revised)
26.06.2009	Concerning JSC ALITA's spin-off
29.06.2009	Announcement Spin-Off Terms and draft balance sheets of the companies participating
30.06.2009	"Alita" JSC shorten working week
20.07.2009	The reconstruction boiler-house

#### 14. The risk factors related to the Issuer's activity.

It is possible to indicate these principal risk factors that had the influence on the Company economic-financial activity in 2009 or able to have an influence in future:

##### Economical factors:

The JSC "Alita" and its subsidiaries make the production which is competitive. The Company works in two geographical segments – the local and foreign markets. The biggest part of all the production is sold in the local market (In the first half-year of 2009 the JSC "Alita", the JSC "Anykščių Vynas" and PSJC "Vilkmergės Alus" sold 89.2 % of all the production). Almost all the apple production (apple concentrated juice, apple aroma, dried pomace) is sold abroad, the sale of which was very poor in 2009. During the reporting year a lot of efforts were devoted to the HoReCa channel which enables to be nearer the objective customer. There is no economical risk concerning the supply of the raw material, complement parts, production space, workforce and financial resources. The season has a great influence only on the volumes of the apple production because the production depends on the natural conditions and the sale volumes depend on the production volumes and prices in the European market. The Company workers deepen their knowledge and raise their qualifications constantly. The qualification and competence of the management personnel is proper. The Company purchases the raw material and spare parts from the different suppliers, so there is no dependence on one supplier. The Company has no monopoly customer.

You can find out about the remainder of the consolidated long-term loan, the used credit line and the reimbursed sums of the loans, according to the reference (Note 6, 13, annual consolidated financial statements).

The risk factors of the foreign Exchange, liquidity, credits are analyzed in the notes of the Financial Accountability.

Political risk factors:

The Government decisions to increase the excise to the production and the introduction of the packing deposit for the plastic packing may have the negative influence on the Company activities.

Social factors:

The wage is paid to the workers in time throughout. There were no strikes. The level of the wage increases. In October, 2008 the JSC "Alita" and the committee of the trade-unions signed the collective agreement that will be in force till 2012. The JSC "Anykščių Vynas" collective agreement is in force till 2009. There are no collective agreements with the PJSC "Alita Distribution" and the PJSC "Vilkmergės Alus".

Technical-technological factors:

The most of the technological machines is reconstructed or new, a lot of attention is paid to the development of the technological processes, automation and improvement of the production quality. There are no risk factors to the technological processes.

Ecological factors:

The quotas of the pollution emission from the stationary sources and surface outflows from the rain water treatment plants were not surpassed in the first half-year of 2009. The Company paid 4,5 thousand of LTL of taxes for the environment pollution from the stationary and mobile pollution sources.

The PJSC "Grotta" performed the underwater monitoring of the JSC "Alita" gas-station and they fixed that in the first half-year of 2009 the concentrations of all the examined dangerous substances were lower than they were allowed. The received results of the monitoring show that the economic activity in the JSC "Alita" gas-station had no significant influence on the quality of the groundwater in 2009.

In 2009 there were no fines for the nature pollution, restriction of the production activities or stoppage because of the environment damage. There were no additional ecological risk factors and also no accidents in 2009.

Supposedly, the social, technical-technological and ecological factors would have no great influence on the Company economic-financial activity in 2009.

**15. The production stoppage or decrease, which influenced or has an essential influence on the Issuer's activities during the last 2 financial (economic) years.**

There was no production stoppage during the last 2 years. The Group will work four days a week in the first quarter of 2009 due to rapidly decreasing sales. The JSC "Alita", JSC "Anykščių Vynas" and PJSC "Vilkmergės Alus" have estimated the situation due to the increased excise duty impact to declining sales, decided operate four days week the second quarter 2009.

**16. The financial situation**

The consolidated balance sheet and the consolidated profit (loss) account are presented on pages 2-4 the consolidated financial statements for the six months of 2009.

JSC "Alita" sustained of LTL 14.2 million (EUR 4.1 million) consolidated pre-tax losses for the first half of 2009 year. It was suffered due rapidly decreasing sales as the result is reduced gross profit and the major minus result of Belgrade brewery "Belgradska Industrija Piva". As compared the same period of the last year result was LTL 5.1 million (EUR 1.5 million) pre-tax losses.

Consolidated sale revenue for the first half of 2009 year amounted to LTL 66.3 million (EUR 19.2 million), as compared to the same period of the previous year, consolidated sales revenue decreased 29

percent. It was suffered due increasing excise taxes for the alcoholic drinks since 1<sup>th</sup> January of 2009 and worsened the economical situation in the Lithuania and in the all world.

**The JSC "Alita" consolidated and the JSC "Alita" indices:**

	Consolidated		Company	
	30 06 2008	30 06 2009	30 06 2008	30 06 2009
Debt-property ratio	2,50	3,72	2,05	2,39
General debt ratio	0,71	0,79	0,67	0,71
Current liquidity ratio	0,85	0,48	0,77	0,45
Property turnover ratio	0,32	0,29	0,14	0,12
Gross profitability, %	31%	22%	39%	31%
Net profitability, %	-5%	-21%	-7%	-14%
EBITDA profitability, %	4%	0,5%	10%	9%
Profit, per share (LTL)	-0,10	-0,28	-0,05	-0,07

Production Director  
acting at interim as Managing Director



Arvydas Jonas Stankevičius