

Stock Exchange and Press Release

Gabriel Holding A/S
3rd Quarterly Report 2008/09
(1 October 2008 – 30 June 2009)

Gabriel Holding A/S – Nine months of the financial year 2008/09

Summary:

Gabriel Holding A/S now expects a positive operating profit for the financial year 2008/09

- Operating profit (EBIT) was DKK 3.1 million (DKK 21.7 million).
- Revenue fell by 28% to DKK 160 million (DKK 222 million). Export share is still 89%.
- Profit before tax was DKK 2.4 million (DKK 22.0 million).
- Cash flows from operating activities were increased to DKK 20.9 million (DKK 17.1 million).
- Return on invested capital (ROIC) was 3% (24%).
- Operating margin was 2% (10%).
- Relocation of Gabriel's dye factory was completed in 3rd quarter.
- The financial (capital) resources were strengthened via a mortgage loan of DKK 44 million.
- Management adjusts its expectations from the interim report stating a revenue in the range DKK 180-190 million and a break even operating profit (EBIT) to a revenue in the range DKK 200-205 million and a positive operating profit (EBIT) for the whole financial year 2008/09. Management continues to note a high level of uncertainty concerning developments in the market.

This is a translation of the original Danish text. In the event of discrepancies between the Danish and English texts, the Danish version shall prevail.

Please see our website www.gabriel.dk for the full version of the interim statement (in Danish).