

August 28, 2009

ANNOUNCEMENT NO: 20

DPTG's claim against TPSA for the claim period 1994 to mid-2004 set at DKK 5.0 billion based on the directions of the Arbitration Tribunal

GN Store Nord continues to be involved in an arbitration case against Telekomunikacja Polska S.A. (TPSA) through its 75% share of DPTG I/S. The dispute concerns the determination of traffic volumes carried via the NSL fibre optical telecommunications system in Poland. DPTG is entitled to 14.8% of the net profits from NSL during the period 1994 to 2009.

In line with the agreed schedule, the parties today handed in their post-hearing briefs to the Arbitration Tribunal, which is seated in Vienna, Austria, addressing the partial claim period from 1994 to mid-2004. The Arbitration Tribunal has previously issued directions to the parties on how to calculate the claim without prejudice to a final decision. Based on DPTG's interpretation of the directions for calculation of traffic on NSL, DPTG has submitted a claim of DKK 5.0 billion for the period from 1994 to mid-2004, including accrued interest. DPTG has previously disclosed that it had submitted a claim of DKK 6.3 billion for the period from 1994 to 2007.

Following an award by the Arbitration Tribunal, DPTG will submit further claims based on the same methodology for the remaining contract period from mid-2004 to 2009.

After the submission of the claim today, the agreed schedule calls for the Arbitration Tribunal to render an award on DPTG's claim for the period 1994 to mid-2004. The decision by the Arbitration Tribunal is expected before the end of 2009.

For further information, please contact:

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