

## **Endomines AB completes acquisition of 292 hectares land at Pampalo mining concession**

Endomines AB is pleased to announce that its wholly owned subsidiary Endomines Oy has acquired 292 hectares of the Pampalo mining concession area, which totals 296 hectares. The land was purchased from the state forestry organisation Metsähallitus. The small remaining land area outside the mining concession is held by private landowners, and does not have any impact on the planned development of the Pampalo underground mine and processing plant.

The Pampalo mining concession is valid as are all other relevant permits, including environmental permit. Construction of the mine and plant is due to start after project financing has been completed and Board approval received.

“This recent land acquisition is a major milestone for the company” comments Markus Ekberg, CEO of Endomines AB. “We have now secured the land required for the Pampalo project and all permits are in place, which allows for the Pampalo-project to be developed up to commercial production”.

For further information, please contact

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*Endomines AB (publ) explores and develops mineral deposits in Finland. The Company owns mining concessions and claims over all the known gold deposits along the Karelian Gold Line, including the Pampalo mine where the Company aims to start mining in 2010. In addition, Endomines has claims for gold deposits in Finnish Lapland. Besides gold, and through its subsidiary Kalvinit Oy, the Company plans to develop its deposits of the industrial mineral ilmenite in Central Ostrobothnia.*

*Endomines applies SveMin's and FAERI's common reporting rules for public mining and exploration companies. Endomines report its mineral resources according to the internationally accepted JORC or NI-43-101 code. Endomines applies International Financial Reporting Standards (IFRS) for its accounting principles. The use of IFRS allows for comparison of the Company with foreign exploration and mining companies.*

*The shares of Endomines AB are quoted on First North Premier segment in Stockholm under ticker ENDO. Erik Penser Bankaktiebolag acts as Certified Adviser and Liquidity Guarantor.*

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