



Press release 3 September 2009

Systemair – sales on a par with one year previous

In the first quarter (May-July) of the split financial year 2009/10 the net turnover amounted to 790 MSEK (787). The operating result decreased with 34% to 69 MSEK (103) the operating margin reached 8,7 % (13,1).

- We are pleased to have achieved the same turnover as for the previous year, though we were helped by currency effects and to some degree acquisitions. The operating margin of 8,7% achieved during an economic downturn confirms that our cost adjustments have proven successful.

We continue our investments in product development, marketing and streamlining production and administration. Investments in production equipment and buildings have been made during the quarter. We are well prepared for continued growth the moment the economy recovers, says Gerald Engström, Systemair CEO.

The full quarterly report is available on www.systemair.com 3rd of September at 13.00.

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Systemair in brief

Systemair is a leading ventilation company with operations in 38 countries in Europe, North America, the Middle East, Asia, Africa and Australia. The Company had sales of more than SEK 3.3 billion in the 2008/09 financial year and currently employs about 1,960 people. Since it was founded in 1974, the Company has increased sales every year and at the same time reported an operating profit. During the past three years, the Company's growth rate has averaged roughly 13 percent.

Systemair has well-established operations in growth markets. The Group's products are marketed under the Systemair, Frico, VEAB and Fantech brands. Systemair shares have been quoted on the Mid Cap List of the Nasdaq OMX Nordic Exchange in Stockholm since October 2007.
