



Press Release

Sandvik announces layoffs in Arbrå, Sweden

Sandvik Mining and Construction intends to immediately initiate negotiations with the personnel organizations regarding closing of the manufacturing of mobile crushers, screens and stationary feeders in Arbrå, Sweden. The notice of termination of employment affects all personnel employed at Sandvik SRP AB in Arbrå, 53 persons.

As a result of continued reduced demand from Sandvik's customers for mobile crushing equipment, the company's total capacity must be reduced.

The closing is in line with the long-term strategy for mobile crushers and screens involving a concentration of resources and expertise to England and Northern Ireland.

Sandviken, 3 March 2009

Sandvik Aktiebolag (publ)

Sandvik AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 2:00 p.m. on 3 March 2009.

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Sandvik is a global industrial group with advanced products and world-leading positions in selected areas – tools for metal cutting, machinery and tools for rock excavation, stainless materials, special alloys, metallic and ceramic resistance materials as well as process systems. The Group had at the end of 2008 about 50,000 employees and representation in 130 countries, with annual sales of approximately SEK 93,000 M.

Sandvik Mining and Construction is a business area within the Sandvik Group and a leading global supplier of machinery, cemented-carbide tools, service and technical solutions for the excavation and sizing of rock and minerals in the mining and construction industries. Annual sales 2008 amounted to about SEK 38,700 M, with approximately 16,800 employees.

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