

## Company announcement from Vestas Wind Systems A/S

Aarhus, 19 February 2018  
Company announcement No. 6/2018  
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### Transactions in connection with share buy-back programme during the period 12 – 16 February 2018

On 12 February 2018, Vestas initiated a share buy-back programme, ref. [Company announcement No. 5/2018](#). The programme is implemented in accordance with Article 5 of Regulation No 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) (the "Safe Harbour" rules). The purpose of the programme is to adjust Vestas' capital structure and to meet the obligations arising from share based incentive programmes to employees of Vestas.

Under the programme, Vestas will buy back shares for an amount up to DKK 1,500m (approx. EUR 200 million) in the period from 12 February 2018 to 3 May 2018.

The following transactions have been made under the programme during the period 12 – 16 February 2018:

	Number of shares	Weighted average purchase price, DKK	Transaction value, DKK
12 February 2018	10,000	431.70	4,317,014
13 February 2018	40,000	424.95	16,997,836
14 February 2018	25,000	428.25	10,706,233
15 February 2018	70,000	426.92	29,884,582
16 February 2018	60,000	426.69	25,601,244
<b>Accumulated under the programme</b>	<b>205,000</b>	<b>426.86</b>	<b>87,506,909</b>

Details of all the transactions relating to the share buy-back programme during the period are presented in the attached appendix.

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