

Exchange Notice

September 25, 2009

NASDAQ OMX Norwegian Stock Products 01/09

Anticipated adjustment in DnB NOR due to rights issue

The following information is based on a press release from DnB NOR published on September 25, 2009 and may be subject to change.

The board of DnB NOR has proposed that an Extra General Meeting (EGM), which is planned for the second half of November, approves a rights issue where the subscription price will be announced by the board immediately before the EGM. Provided that the EGM approves the proposed rights issue, NASDAQ OMX Derivatives Markets will carry out a re-calculation of options and forwards in DnB NOR (DNBNON).

Conditions	To be announced
Ex-date	To be announced
Adjustment factor ¹	$A = \frac{Number \ of \ shares \ prior \ to \ the \ offer}{Number \ of \ shares \ after \ the \ offer} * \left[1 - \frac{Issue \ price}{VWAPcum}\right] + \frac{Issue \ price}{VWAPcum}$
New exercise and forward price	Old exercise and forward price * A
New contract size	Old contract size / A
Date of re-calculation	After 19.30 (CET), day before Ex-date
Rules and Regulations of NASDAQ OMX Derivatives Markets	4.5.3.4.1

Re-calculation of stock options and forwards

1 VWAPcum = volume weighted average price at the day prior to the ex-day (8 decimals are used)

Following an adjustment the number of shares per contract will increase, whereas exercise and forward prices will decrease. Further information regarding the re-calculation of the options and forwards contracts will be published in connection with the adjustment.

Members are encouraged to ensure that clients are aware of the above-mentioned adjustment.

NASDAQ OMX DERIVATIVES MARKETS • Secondary name to NASDAQ OMX Stockholm AB • SE-105 78 Stockholm • SWEDEN Tel. + 46 8 405 60 00 • Fax +46 8 405 60 01 • Copenhagen Office: P.O. Box 1040 • DK-1007 Copenhagen K • DENMARK Tel. +45 33 93 33 66 • Fax +45 33 12 86 13 • Helsinki Office: P.O. Box 361 • FI-00131 Helsinki • FINLAND • Tel. +358 9 6166 71 Fax +358 9 6166 7368 • Reykjavík Office: Laugavegur 182 • IS-105 Reykjavík • ICELAND • Tel. +354 525 28 00 Fax +354 525 28 88 • Reg. No. 556383-9058 • www.nasdaqomx.com For further information concerning this exchange notice please contact Håkan Walden or Tomas Rinaldo +46 $8\,405\,60\,00$

NASDAQ OMX Derivatives Markets

Håkan Walden Jr. Derivatives Analyst Tomas Rinaldo Derivatives Analyst