



PRESS RELEASE

September 29, 2009

Billerud's rights issue fully subscribed

The preliminary results of Billerud's rights issue indicate that approximately 50.5 million shares, representing approximately 98 percent of the offered shares, were subscribed for with subscription rights and, additionally, applications have been made to subscribe for approximately 52.6 million shares without preferential rights. Thus, the rights issue is fully subscribed and the underwriting commitments do not need to be utilised. Through the rights issue Billerud will receive proceeds amounting to approximately MSEK 978 before issue costs.

"We are very pleased with the strong support from our shareholders. The rights issue strengthens our financial position and enables Billerud to take advantage of business opportunities and further improve its position on the market", says Per Lindberg, president and CEO of Billerud.

Those who have subscribed for shares without preferential rights will be allocated shares according to the principles outlined in the prospectus. Such subscribers who have been allocated shares will be notified on or around October 1, 2009. Only those who are allocated shares will be notified.

Through the rights issue, the number of shares in Billerud increase by 51,491,570 to 104,834,613. The share capital increases to SEK 774,173,065 through the rights issue, and after completed reduction of the share capital and bonus issue.

New shares subscribed for with subscription rights are expected to start trading on NASDAQ OMX Stockholm on October 6, 2009. Trading in shares subscribed for without preferential rights is expected to start on October 12, 2009.

Financial and legal advisors

Danske Markets, Handelsbanken Capital Markets, Nordea Corporate Finance and SEB Enskilda are acting as financial advisors and Joint Lead Managers for the rights issue and Cederquist as legal advisor to Billerud.

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The information above includes that which Billerud AB (publ) is required to publish under the Swedish Securities Exchange and clearing Operations Act. The information was submitted for publication on September 29, 2009 at 8.55 CET.

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Billerud is a packaging company with a business concept to supply customers with innovative and high quality packaging paper. A consistent concentration on attractive market segments and a strong customer focus are cornerstones of Billerud's strategy. Billerud focuses on kraft paper and containerboard and has a world-leading position within several product segments. The company's production units are among the most cost-efficient in Europe for these products
www.billerud.com