SKANSKA

Press Release

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Final decision concerning Finnish competition case

The Supreme Administrative Court of Finland has announced its decision concerning competition-curtailing collusion in the Finnish asphalt sector. The court increased the fine for the seven companies involved, including Skanska, to EUR 82.5 million or about SEK 840 million, of which Skanska's share amounts to EUR 4.5 million or about SEK 45 million.

Approximately SEK 32 million will be charged against Skanska's earnings for the third quarter. According to the decision of the Finnish Market Court in December 2007, Skanska was ordered to pay an administrative fee of about SEK 13 million, which has already been expensed. The new ruling cannot be appealed.

The ruling is related to competition-curtailing activities conducted within Skanska Asfaltti Oy during the 1990s.

Skanska is opposed to all forms of unethical actions. Since 2002, when Skanska adopted a global Code of Conduct, thousands of employees and all new recruits have received training in Skanska's Code of Conduct.

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This and previous releases can also be found at <u>www.skanska.com</u>

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 55,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2008 totaled SEK 144 billion.