

October 1, 2009

Exchange Notice**Norwegian Stock Products 21/09****CASH OFFER FOR TANDBERG ASA (TAA)**

Tandberg has reached an agreement with Cisco where Cisco has made a voluntary cash offer for 100% of the Tandberg shares at NOK 153.50/share. The offer represents a premium of 11% to yesterday's close.

Tandberg's Board of Directors recommends its shareholders to accept the offer. The complete details of the offer will be sent in an offer document to TAA shareholders next week. The acquisition is expected to close during the first half of 2010.

Derivatives: There are currently listed options and forwards with November 2009 and February 2010 expirations. Oslo Børs will not list additional expiration months and the February expiration will not be moved forward unless the acquisition is to close before 18 February 2010.

Any questions regarding this Exchange Notice can be directed to Linn Furuvald (+47 22 34 17 55, linn.furuvald@oslobors.no) or the MPS desk (+47 22 34 19 80).

NASDAQ OMX Derivatives Markets

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