

Organization change within Consilium will strengthen our marine business and improve cost efficiency

Consilium will merge the Business Area Fire & Gas and the Business Area Navigation, including Production and R&D, into one new Business area, named Consilium Marine & Safety.

A closer co-operation will strengthen our marine business, and the organization change will allow major cost efficiency improvements.

Most Swedish companies within the new Business Marine & Safety will be merged into one company, with sub-divisions. All Swedish administration within the Business Area Marine & Safety will be merged into one central administration unit.

Purchasing and production for Business Area Fire & Gas and Business Area Navigation were merged into one company beginning of this year. This operation will now become a division of Consilium Marine & Safety.

All R&D operations within Business Area Fire & Gas and Business Area Navigation will be merged, and become a division of Consilium Marine & Safety.

An annual cost reduction of more than 5 SEK m is expected. Further savings from efficiency improvements and cost savings are expected when full large scale and synergy effects are in place.

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Consilium AB

Ove Hansson President & CEO

Consilium is one of the world's leading suppliers of safety and navigation products and solutions. The product portfolio comprises systems for fire protection, gas and emission detection, automation systems and navigational equipment, among other things. Systems and products are mainly marketed towards shipyards and ship owners, together with the oil and gas industry. The guiding-star of Consilium's total offerings is to contribute in the protection of lives, material assets and the environment. Consilium's goal is to be the customer's first choice when safety matters and to offer superior customer value. The ambition is to become a global leader within well defined market and product areas, by utilization of the Group's combined competence, long experience and successful innovations – and thereby create long-lasting shareholder value. Consilium is publicly listed on the OMX Nordic Exchange Stockholm, has more than 450 employees and a turnover exceeding SEK 950 million.