



Press Release | Monthly Traffic Performance Data | October 2009

Icelandair Group Traffic Data

Based on figures for the month of September 2009

Highlights of Operations in September

- § Number of passengers 8% higher than last year
- § Revenues per Available Seat Kilometer 6% up
- § Capacity - sold block hours 9% up

Scheduled Airlines	Sep 09	Sep 08		CHG (%)	Jan-Sep 09	Jan-Sep 08		CHG (%)
Number of Passangers (PAX) - in thousand.....	219	203	€	8%	1.603	1.719	€	-7%
Load Factor (%).....	77,1%	77,5%	€	-0,4 ppt	76,5%	76,3%	€	0,2 ppt
Available Seat Kilometers (ASK) - in thousand.....	582.070	542.401	€	7%	4.316.836	4.737.819	€	-9%
Revenue Passenger Kilometers (RPK) - in thousand.....	448.974	420.553	€	7%	3.304.411	3.616.731	€	-9%
Revenue Per Available Seat Kilometre (RASK) - in ISK.....	7,93	7,45	€	6%	8,54	6,89	€	24%

Capacity	Sep 09	Sep 08		CHG (%)	Jan-Sep 09	Jan-Sep 08		CHG (%)
Fleet Utilization (%).....	94,3%	97,7%	€	-3,4 ppt	90,1%	95,0%	€	-4,9 ppt
Sold Block Hours.....	10.800	9.926	€	9%	77.467	79.319	€	-2%

Cargo Business	Sep 09	Sep 08		CHG (%)	Jan-Sep 09	Jan-Sep 08		CHG (%)
Available Tonne Kilometers (ATK) - in thousand.....	15.861	19.517	€	-19%	132.982	189.547	€	-30%
Freight Tonne Kilometers (FTK) - in thousand.....	7.439	11.558	€	-36%	64.961	107.987	€	-40%

Tourism	Sep 09	Sep 08		CHG (%)	Jan-Sep 09	Jan-Sep 08		CHG (%)
Available Hotel Room Nights.....	15.960	15.960	€	0%	189.848	191.764	€	-1%
Sold Hotel Room Nights.....	12.161	12.811	€	-5%	134.074	132.278	€	1%
Utilization of Hotel Rooms.....	76%	80%	€	-4%	71%	69%	€	2%



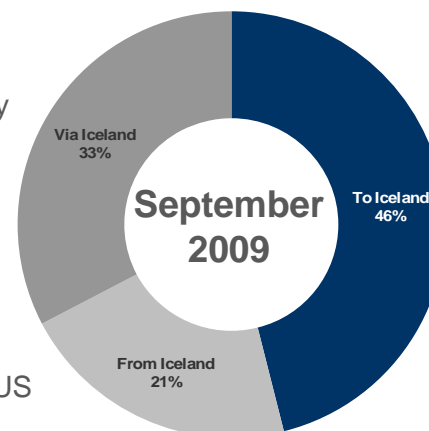
Icelandair Group – focus on Icelandair

Key Markets Status:

From Iceland: Decreases due to weak economy
But in line with expectations

To Iceland: Good growth, especially in
Continental Europe.
Strong marketing efforts in
Europe and North America paying off.

Transatlantic: Strong growth, especially in UK-US
market



Operations in September - Icelandair:

- § Capacity decrease from September 2008 is 6% and number of passengers is 8% lower in September than last year
- § Load factor in September 75,2% compared to 76,8% in 2008.
- § Results for the month are better than Budget and significantly better than last year
- § **Next traffic statistics for Icelandair Group will be released on November 9th 2009**

For further information please contact Bogi Nils Bogason – CFO of Icelandair Group

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