

Registration completed of increased share capital through new share issue of 7 700 000 shares

As follows from the press release from September 25, 2009 Lapland Goldminers AB (publ) has on September 24, 2009 completed a directed new share issue of 7 700 000 new shares at an issue price of SEK 10,70 per share. Through the new share issue, the company has raised SEK 82,4 million.

The new share issue has now been registered with the Swedish Companies Registration Office. Following the registration the Company's share capital amounts to SEK 1,666,550.18 divided on 83,327,509 shares.

For additional information:

Kjell Larsson, CEO
Ph. +46 (0)950-275 06, +46 (0)70-385 03 57
kjell.larsson@lgold.se

Ulf Ericsson, Chairman of the Board
Ph. +46 (0)70- 529 09 59
ulf.ericsson@lgold.se

Or see Lapland Goldminers' website at: www.laplandgoldminers.com

Lapland Goldminers AB is an exploration company with producing mines. The Company is listed on the market place "First North" under the name GOLD, with Mangold Fondkommission AB as Certified Adviser, as well as on the Norwegian OTC list. Lapland Goldminers strategy is to develop into a profitable, producing gold company, with centrally located processing plants in gold regions. The company is strategically positioned with the Blaiken Gold Operation and the fully permitted Fäboliden Gold Project on the Västerbotten Gold Line in Sweden, with the Pahtavaara Gold Operation in the north of Finland and with its gold projects in the Haveri area in south of Finland. The processing plants will be supported by ore from one or several mines either through the Company's own exploration or through acquisitions. Lapland Goldminers is a member of SveMin, the Swedish association for mines, minerals and metal producers, and follows SveMin's reporting rules for public mining and exploration companies.