



| Trade ticker:<br>FO-ATLA                                      |
|---|
| Issuer:<br>Atlantic Petroleum                                 |
| Date of announcement: 14-10-09                                |
| Name of primary insider:<br>Birgir Durhuus                    |
| Insider's relation with the issuer:<br>Chairman of board      |
| Date of transaction:<br>13-10-09                              |
| Time of transaction:  |
| Type of financial instrument:<br>Shares                       |
| Buy or Sell:<br>Buy   |
| Number of shares:<br>500                                      |
| Price per share:<br>125                                       |
| Primary insider's holdings after the transaction: 733         |
| Primary insider's option holdings after the transaction: 0    |
| Related parties' holdings after the transaction:<br>No change |
| Date of settlement*:  |
| Comments*:  |
|   |