

REPORT ON EXECUTION OF VOLUNTARY (~~OBLIGATORY~~) NON-COMPETITIVE  
(~~COMPETITIVE~~)-TENDER OFFER

1. TeliaSonera AB (publ), 556103-4249, SE-106 63 Stockholm, Sweden, tel. no. +46 8 504 550 00; fax. no. +46 8 504 550 01

*(name, surname or company name, code, address, phone numbers of the offeror)*

2. TEO LT, AB, 121215434, Savanoriu pr. 28, Vilnius, Republic of Lithuania, tel. no. +370 5 262 1511; fax. no. +370 5 2126 665

*(name, address, phone and fax numbers of the issuer for whose shares tender offer has been made)*

3. 11<sup>th</sup> September 2009 No. 2K-268

*(date and number of the decision of the Securities Commission to approve the circular of the tender offer or corrections on its conditions)*

4. Official tender offer was valid from 17<sup>th</sup> September 2009 to 9<sup>th</sup> October 2009

*(the beginning and the ending dates of the tender offer execution)*

5. Ordinary registered shares, ISIN code LT0000123911, nominal value of LTL 1 (one litas) each

*(type, class, ISIN code, nominal value of the securities for which the tender offer has been made for)*

6. No less than 1 and no more than 281,470,107 ordinary registered TEO LT, AB shares that constitute approx. 36.23% of all shares issued by TEO LT, AB and approx. 34.54% of all votes in general meeting of shareholders of TEO LT, AB

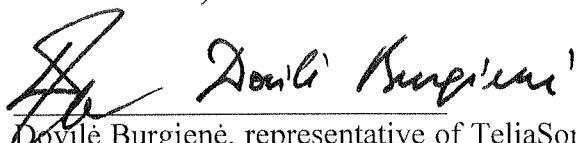
*(number of securities acquired, the percentage in authorised (bank's –share) capital of the issuer for whose shares the tender offer has been made and number of votes(%))*

7. 23,479,470 ordinary registered shares, ISIN code LT0000123911, that constitute approx. 2.88% of all shares issued by TEO LT, AB and about 3.02% of all votes in general meeting of shareholders of TEO LT, AB

*(number of the acquired securities under their ISIN codes, percentage they amount in authorised (bank's – share) capital of the company for which shares the tender offer has been made and number of votes(%))*

8. 23,479,470 ordinary registered shares

*(the number of paid-up purchased securities of the company for whose shares the tender offer has been made)*



Dovilė Burgienė, representative of TeliaSonera AB (publ) acting under the power of attorney issued by TeliaSonera AB (publ) 17 August 2009

*Position of the head of the offeror; signature; name, surname*

Date of signing 14-10-2009