

NOTE's Interim Report January–September 2009

Significant restructuring costs during the third quarter

Financial performance, January–September

- Sales reduced by 30% to SEK 908.6 (1,295.0) m
- Operating loss of SEK -88.1 (44.1) m, including non-recurring costs of SEK 63.7 m
- The operating margin was -9.7% (3.4%)
- The loss after financial items was SEK -93.7 (36.0) m
- The loss after tax was SEK -71.1 (23.4) m, or SEK -7.39 (2.43) per share
- Cash flow after investments was SEK 9.7 (31.3) m, or SEK 1.01 (3.25) per share

Financial performance, July–September

- Sales reduced by 33% to SEK 267.4 (398.5) m
- Operating loss of SEK -61.4 (14.2) m, including non-recurring costs of SEK 55.7 m relating to the decision to cease producing a significant product in the Telecom segment
- The operating margin amounted to -23.0% (3.6%)
- The loss after financial items was SEK -62.7 (12.0) m
- The loss after tax was SEK -46.6 (7.7) m
- Cash flow after investments was SEK 14.2 (1.9) m

Significant events in January–September

- Knut Pogost appointed as CEO and President of NOTE
- Market breakthrough for Nearsourcing—Kongsberg Defence & Aerospace of Norway decided to utilise the NOTEfied preferred parts database when developing new products, building on its collaboration with the Nearsourcing centre in Oslo
- Nearsourcing secures new customers—new collaboration agreements signed with companies including OTRUM, Telespor, Tour & Andersson, Radi Medical Systems and Radiocrafts
- Structural change in Telecom—a decision to cease a significant product by NOTE's largest customer in its Telecom segment necessitates further downsizing of operations at NOTE's unit in Skellefteå

NOTE's Interim Report for January–September is now available in PDF format on the corporate web site, www.note.eu and attached to this message.

The Year-end Report for 2009 will be published on 10 February 2010.

For more information, please contact:

Knut Pogost, CEO and President, tel. +46 (0)8 568 99006, +46 (0)70 552 3444

Henrik Nygren, CFO, tel. +46 (0)8 568 99003, +46 (0)70 977 0686

About NOTE

NOTE's business concept is to offer services in the production and logistics of electronics-based products. NOTE has a presence in Sweden, Norway, Finland, the UK, Estonia, Lithuania, Poland and China. In 2008, net sales were SEK 1,710 m; the group has approximately 1,200 employees. For more information, please go to www.note.eu