

MARTELA OYJ

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MARTELA OYJ STARTS PERSONNEL NEGOTIATIONS REGARDING PERSONNEL ADJUSTMENTS

Due to changes in the market situation Martela starts personnel negotiations regarding personnel adjustments in the parent company, Martela Oyj. The company has estimated the number of personnel to be reduced by approximately 30.

Adjustments have been planned to be executed through lay-offs and notices during 2010. The primary reason for the rearrangements is the general market situation and the weakening of demand.

At the end of September 2009 Martela Oyj had 336 employees of which 200 were white collar and 136 blue collar. Martela has 638 employees in total.

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