

Tyringe 28 October 2009

Correction to quarterly report

Order intake and order backlog for NovaCast considerably better than reported yesterday

In the interim report for nine months that was published yesterday order intake for the third quarter and hence order intake for the whole reporting period, were erroneous. Instead of a reported order intake of 11,8 MSEK for the third quarter, the correct figure should be 37,0 MSEK, which means an accumulated order intake of 83,2 MSEK instead of the reported 58,0. The correction is completely related to the Automotive business area and is as follows:

	Order intake	
	<u>Reported</u>	<u>Corrected</u>
Quarter 1	26,2	26,2
Quarter 2	20,0	20,0
Quarter 3	11,8	37,0
Accumulated	58	83,2

Outgoing order backlog remains unchanged at 36,3. It should be noted that currently only written order requests are included, not framework agreements, which was the case in previous periods.

NovaCast regrets the mistake, which was caused by an unfortunate formula mistake in the calculation model. A corrected version of the report can be viewed on our website.

NovaCast Technologies, listed on the OMX Nordic Exchange (NCAS B), develops and markets enhanced castings for the production of car body parts, as well as software for methoding, simulating and process control for more efficient production processes to the global automotive industry and its subcontractors. With the Camito technology enhanced castings are manufactured in one solid piece for the production of dies for forming stamping automotive body components in a considerably shorter time than traditional dies. Through die manufacturer SwePart the group has expertise within the whole value chain for the production and sales of stamping dies.

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Visit our website www.novacast.se