

Auctions of domestic government bonds in November 2009

In November 2009 auctions of Danish government bonds will be held on Tuesday 3 November and Monday 16 November. The sale will be settled Friday 6 November and Thursday 19 November 2009 respectively.

Auction 3 November

On 3 November 2009 the government bond 4 per cent bullet loans 2012 will be auctioned. The total sale will not exceed DKK 5 billion at nominal value.

The sale will commence via MTSDenmark's auction system with primary dealers in Danish government bonds as counterparts. The auction depends on stable market conditions. As from the opening of MTSDenmark bids can be submitted until 10.30 CET. Subsequently a cut-off price will be fixed as quickly as possible and within 10 minutes at the latest. Bids at the cut-off price or above will be accommodated at the cut-off price. A pro-rata allocation of bids at the cut-off price may be applied.

Terms of borrowing can be viewed on www.governmentdebt.dk under Investor relations.

Auction 16 November

No later than three trading days prior to the auction, information about the auctioned bonds will be announced. The auction depends on stable market conditions.

Further information

For further information please contact Ove Sten Jensen on tel. (+45) 3363 6102.