

To NASDAQ OMX Copenhagen A/S
and the press

Nykredit issues Tier 1 hybrid core capital

29 October 2009

Nykredit Realkredit A/S has issued Tier 1 hybrid core capital in the amount of EUR 900m.

The issue was made at a fixed rate of 9.0% until 1 April 2015 when the bonds may be redeemed prematurely. If the bonds are not redeemed prematurely, a new rate will be fixed as from this date.

For further information, please contact Henrik Hjortshøj-Nielsen, Executive Vice President, Group Treasury, tel +45 44 55 10 40, or Nels Petersen, Head of Corporate Communications, tel +45 44 55 14 70 or +45 20 22 22 72.