



Acando acquires SAP consulting company March IT A/S

Acando Denmark A/S has signed an agreement for the purchase of all shares in the Danish SAP consulting company March IT A/S. Through the acquisition Acando strengthens its position on the important SAP market in Denmark. March IT has a staff of 29 senior consultants and a leading position in mobile solutions and logistics.

"This acquisition reconfirms Acando's commitment to the important Danish market", says Carl-Magnus Månsson, Managing Director and CEO of the Acando Group.

March IT has offices in Copenhagen and Århus and is a market leader in SAP mobile and SAP logistics with many distinguished clients in the private and the public sector. In 2008 they had a turnover of 53 MDKK.

"I'm proud to welcome the March IT consultants as new Acando consultants, combining the individual strengths of our companies into one strong entity. The acquisition of March IT brings us in a unique position in the Danish SAP market. Furthermore the SAP solutions developed by March IT will become an important part of our strategy, not only in Denmark, but also in the Acando Group", says Anders Engdal, Managing Director of Acando Denmark A/S.

Further information is available from:

Carl-Magnus Månsson, MD and CEO of the Acando Group, +46 8 699 7000. Anders Engdal, MD of Acando Denmark A/S, +45 21 19 20 87.

Acando

Acando is a consultancy company that in partnership with its clients identifies and implements business improvements through information enabled by technology. Acando provides a balance of high business value, short project times and low total cost. Acando's annual turnover exceeds EUR 150 million and the Group employs more than 1,100 professionals in six European countries. Acando is listed at NASDAQ OMX Nordic. Acando's corporate culture is based on three core values: Team spirit, Passion and Results. www.acando.com

ACANDO AB (publ)

Jakobsgatan 6 Box 5528 SE-114 85 Stockholm Sweden