

March 8, 2018

**Exchange Notice****Derivatives – Product Information 24/18****Adjustment due to split in Wärtsilä**

The Annual General Meeting (AGM) of Wärtsilä Corporation (Wärtsilä) held on March 8, 2018, approved a stock split whereby every one (1) share held will be replaced by three (3) new ordinary shares (3:1). The Ex-date is March 9, 2018. NASDAQ Derivatives Markets has carried out a re-calculation of options and forwards in Wärtsilä (WRT1V3).

**Re-calculation of stock options and forwards**

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Conditions	Split 3:1
Ex-date	March 9, 2018
Adjustment factor	$A = \frac{\text{Number of shares prior to the offer}}{\text{Number of shares after the offer}} = 0.3333333$
New exercise and forward price	Old exercise and forward price * A
New number of contracts <sup>1</sup>	Old number of contracts held / A
Date of re-calculation	After 19.30 (CET), March 8, 2018

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Rules and Regulations of NASDAQ Derivatives Markets	3.5.3.3
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<sup>1</sup> The number of shares per contract will not be affected by the adjustment

As a result of the adjustment the number of contracts has increased, whereas exercise and forward price have decreased. New exercise and forward prices have been rounded off to three decimal places and have received an “X” in the series designation. The rounding off of forward price was made “trade by trade” and not on the net position. ISIN code of the underlying share remains unchanged.

*Members are encouraged to ensure that clients are aware of the above-mentioned adjustment.*

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NASDAQ Derivatives Markets

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