Amagerbanken

Announcement no. 21-2009 5 November 2009

Company Announcement

Respite of compliance with the solvency requirement according to the Danish Financial Business Act, section 124

Amagerbanken requested and received respite from the Danish Financial Supervisory Authority of the deadline of compliance with the Bank's individual solvency requirement on 6 November 2009. The deadline has been postponed till 18 November 2009 at 16.00.

Within 18 November 2009 Amagerbanken expects to present an approved prospectus of implementation of the announced capital increase. On this basis the Bank will request extension of the deadline.

Yours faithfully,

AMAGERBANKEN

Jørgen Brændstrup Managing Director and Chief Executive

Inquiries may be addressed to Mr. Jørgen Brændstrup, Managing Director and Chief Executive by phone +45 32 66 60 01.

Amagerbanken is an independent financial institution with branches in Denmark's three largest cities, Copenhagen, Århus and Odense. The foundation of the Bank is our 520 employees, 120,000 customers and 53,000 shareholders.