



Press Release | Monthly Traffic Performance Data | October 2009

Icelandair Group Traffic Data

Based on figures for the month of October 2009

Highlights of Operations in October

- § Number of passengers 9% higher than last year
- § Revenues par Available Seat Kilometer 9% up
- § Capacity – sold block hours 5% up

Scheduled Airlines	Oct 09	Oct 08		CHG (%)	Jan-Oct 09	Jan-Oct 08		CHG (%)
Number of Passangers (PAX) - in thousand.....	171	157	€	9%	1.773	1.876	€	-5%
Load Factor (%).....	74,2%	72,6%	€	1,6 ppt	76,3%	76,0%	€	0,3 ppt
Available Seat Kilometers (ASK) - in thousand.....	460.182	442.117	€	4%	4.776.624	5.179.935	€	-8%
Revenue Passanger Kilometers (RPK) - in thousand.....	341.661	321.163	€	6%	3.646.081	3.937.894	€	-7%
Revenue Per Available Seat Kilometre (RASK) - in ISK.....	8,03	7,36	€	9%	8,54	6,94	€	23%

Capacity	Oct 09	Oct 08		CHG (%)	Jan-Oct 09	Jan-Oct 08		CHG (%)
Fleet Utilization (%).....	85,9%	91,8%	€	-5,9 ppt	89,9%	94,6%	€	-4,7 ppt
Sold Block Hours.....	8.190	7.767	€	5%	85.656	87.087	€	-2%

Cargo Business	Oct 09	Oct 08		CHG (%)	Jan-Oct 09	Jan-Oct 08		CHG (%)
Available Tonne Kilometers (ATK) - in thousand.....	15.094	19.257	€	-22%	148.076	208.804	€	-29%
Freight Tonne Kilometers (FTK) - in thousand.....	7.928	11.429	€	-31%	72.889	119.416	€	-39%

Tourism	Oct 09	Oct 08		CHG (%)	Jan-Oct 09	Jan-Oct 08		CHG (%)
Available Hotel Room Nights.....	16.492	16.492	-	0%	206.340	208.256	€	-1%
Sold Hotel Room Nights.....	10.120	10.196	€	-1%	144.194	142.474	€	1%
Utilization of Hotel Rooms.....	61,4%	61,8%	€	-0,5 ppt	69,9%	68,4%	€	1,5 ppt



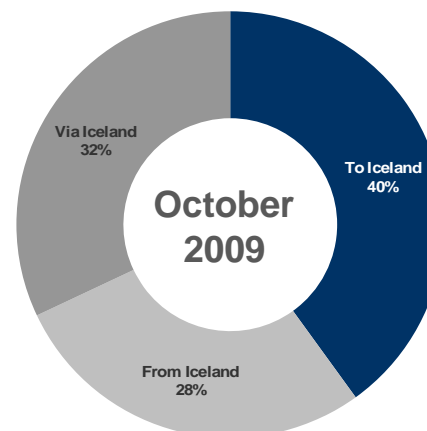
Icelandair Group – focus on Icelandair

Key Markets Status:

From Iceland: Decrease between years but in line with expectations

To Iceland: Total numbers similar to last October. Growth in the UK but decrease out of N-America due to less capacity

Transatlantic: Strong growth, especially in UK-US market



Operations in October:

- § Capacity decrease from October 2008 is 9%. The last month of capacity decreases this year. Capacity increase as of November
- § Load factor in October was 74,9% compared to 72,7% in 2008
- § *Next traffic statistics for Icelandair Group will be released on December 9th 2009*

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