



AKCIN BENDROV "KAUNO TIEKIMAS"

**AB „KAUNO TIEKIMAS“
INTERIM INFORMATION
FOR THE YEAR ENDED 31-12-2008
(unaudited)**

(Prepared in accordance with the Rules of Preparation and Disclosure of Periodic and Additional Information approved by the Lithuanian securities Commission)



AKCIN BENDROV "KAUNO TIEKIMAS"

mon s kodas 1335 23653, PVM mok tojo kodas LT 335236515

Palemono g. 171, 52501, Kaunas, telefonas/faksas 473744, el.paštas tiekimas@kaunas.balt.net

A.s. Nr. LT 637011700026467129 AB " kio bankas" banko kodas 70117

Juridini asmen registras, tvarkytojas: V Registr centras

Management Certification

25th February 2009

This Certification was issued in relation to the submission of AB Kauno Tiekimas annual data of 31 December 2008.

We hereby certify that to the best of our knowledge and belief:

- § the financial statements have been prepared in pursuance of the International Accounting Standards;
- § the financial statements reveal the true situation and fairly reflect the assets, liabilities, financial standing, profit or losses of the company;

Irena Keblerien
General Director

Danut Sku ien
Chief Accountant

Kauno tiekimas AB
BALANCE SHEET

2008 year

In litas

(reporting period)

(reporting currency and level of its accuracy)

	ASSETS	Note No.	Financial year	Previous financial year
A.	NON-CURRENT ASSETS		10.443.041	10.730.243
I.	INTANGIBLE ASSETS		754	1.137
I.1.	Development works			
I.2.	Goodwill			
I.3.	Licences and patents			
I.4.	Computer software		754	1.137
I.5.	Other intangible assets			
II.	TANGIBLE ASSETS		2.416.316	2.703.135
II.1.	Land			
II.2.	Buildings and constructions		2.158.885	2.363.142
II.3.	Plant and equipment		44.528	58.027
II.4.	Vehicles		148.664	202.424
II.5.	Other property, plant and equipment		64.239	79.542
II.6.	Construction in progress			
II.7.	Other tangible assets			
II.8.	Investment assets		0	0
II.8.1	Land			
II.8.2	Buildings			
III.	FINANCIAL ASSETS		8.025.971	8.025.971
III.1.	Investments in subsidiaries and associates			
III.2.	Loans to subsidiaries and associates			
III.3.	Amounts receivable after one year			
III.4.	Other financial assets		8.025.971	8.025.971
IV.	OTHER NON-CURRENT ASSETS		0	0
IV.1.	Deferred tax assets			
IV.2.	Other non-current assets			
B.	CURRENT ASSETS		130.521.298	186.963.553
I.	INVENTORIES, PREPAYMENTS AND CONTRACTS IN PROGRESS		16.908.740	11.457.731
I.1.	Inventories		1.685.286	11.290.247
I.1.1.	Raw materials and components		11.896	20.316
I.1.2.	Work in progress			
I.1.3.	Finished products			
I.1.4.	Goods for resale		1.673.390	11.269.931
I.2.	Prepayments		14.664.320	167.484
I.3.	Contracts in progress		559.134	
II.	AMOUNTS RECEIVABLE WITHIN ONE YEAR		99.497.542	155.644.721
II.1.	Trade amounts receivable		67.285.425	119.624.969
II.2.	Receivables from subsidiaries and associates			
II.3.	Other amounts receivable		32.212.117	36.019.752
III.	OTHER CURRENT ASSETS		14.051.497	19.551.425
III.1.	Current investments		13.901.420	19.494.721
III.2.	Time deposits			
III.3.	Other current assets		150.077	56.704
IV.	CASH AND CASH EQUIVALENTS		63.519	309.676
	TOTAL ASSETS:		140.964.339	197.693.796

	EQUITY AND LIABILITIES	Note No.	Financial year	Previous financial year
C.	EQUITY		11.350.904	16.823.550
I.	CAPITAL		10.180.884	10.180.884
I.1.	Authorised (subscribed)		10.180.884	10.180.884
I.2.	Subscribed uncalled share capital (-)			
I.3.	Share premium			
I.4.	Own shares (-)			
II.	REVALUATION RESERVE (RESULTS)			
III.	RESERVES		1.306.570	1.148.087
III.1.	Legal reserve		388.508	369.626
III.2.	Reserve for acquiring own shares			
III.3.	Other reserves		918.062	778.461
IV.	RETAINED EARNINGS (LOSSES)		-136.550	5.494.579
IV.1.	Profit (loss) of the reporting year		-5.472.646	377.632
IV.2.	Profit (loss) of the previous year		5.336.096	5.116.947
D.	GRANTS AND SUBSIDIES			
E.	AMOUNTS PAYABLE AND LIABILITIES		129.613.435	180.870.246
I.	NON-CURRENT AMOUNTS PAYABLE AND LIABILITIES		10.754.363	0
I.1.	Financial debts		10.754.363	
I.1.1.	Leases and similar obligations			
I.1.2.	To credit institutions		10.754.363	
I.1.3.	Other financial debts			
I.2.	Trade amounts payable			
I.3.	Amounts received in advance			
I.4.	Provisions		0	0
I.4.1.	For covering liabilities and demands			
I.4.2.	For pensions and similar obligations			
I.4.3.	Other provisions			
I.5.	Deferred tax liabilities			
I.6.	Other amounts payable and non-current liabilities			
II.	CURRENT AMOUNTS PAYABLE AND LIABILITIES		118.859.072	180.870.246
II.1.	Current portion of non-current debts		1.330.436	
II.2.	Financial debts		113.770.561	110.832.198
II.2.1	To credit institutions		111.328.760	103.919.978
II.2.2	Other debts		2.441.801	6.912.220
II.3.	Trade amounts payable		1.906.234	65.428.346
II.4.	Amounts received in advance		234.866	2.774.816
II.5.	Profit tax liabilities			
II.6.	Liabilities related with labour relations		369.921	320.330
II.7.	Provisions			
II.8.	Other amounts payable and current liabilities		1.247.054	1.514.556
	TOTAL EQUITY AND LIABILITIES:		140.964.339	197.693.796

Director General
title of the head of enterprise
administration

(signature)

Irena Keblerien
(full name)

KAUNO TIEKIMAS AB

(enterprise name)

Ident.number 133523653, Palemono str.171, Kaunas

(enterprise identification number, address, other information)

UNAUDITED

INCOME STATEMENT

Year ended 31-12-2008

In litas

(reporting period)

to specify – in litas or thousands of litas

No.	ITEMS	Note No.	Fourth quarter of 2008	Fourth quarter of 2007	Financial year ended 31-12-2008	Previous financial year
I.	SALES INCOME		88.124.293	117.460.694	428.186.862	417.380.639
II.	COST OF SALES		86.594.409	108.522.511	396.826.774	366.874.458
III.	GROSS PROFIT (LOSS)		1.529.884	8.938.183	31.360.088	50.506.181
IV.	OPERATING COSTS		4.044.446	6.696.093	23.866.212	47.793.986
IV.1	Sales		3.155.800	5.382.816	18.863.076	42.834.840
IV.2	General and administrative		888.646	1.313.277	5.003.136	4.959.146
V.	OPERATING PROFIT (LOSS)		-2.514.562	2.242.090	7.493.876	2.712.195
VI.	OTHER ACTIVITIES		-948	-29.752	61.142	200.206
VI.1.	Income		1.449	1.129	65.827	233.540
VI.2.	Expenses		2.397	30.881	4.685	33.334
VII.	FINANCING AND INVESTING ACTIVITIES		-3.268.095	-1.893.516	-13.002.546	-2.349.565
VII.1.	Income		563.963	2.294.791	2.135.640	7.251.546
VII.2.	Expenses		3.832.058	4.188.307	15.138.186	9.601.111
VIII.	PROFIT (LOSS) FROM NORMAL ACTIVITIES		-5.783.605	318.822	-5.447.528	562.836
IX.	PROFIT TAX				25.118	185.204
X.	NET PROFIT (LOSS)				-5.472.646	377.632

Director General

Irena Keblerien

Kauno tiekimas AB
STATEMENT OF CHANGES IN EQUITY

Year ended 31-12-2008

In litas

(reporting period)

Indicate – litas or thousands of litas

	Paid up authorised capital	Share premium	Own shares (-)	Revaluation reserve (results)		Legal reserves		Other reserves		Retained earnings (losses)	Total
				of non-current tangible assets	of financial assets	compulsory	Acquisition of own shares				
	1	2	3	4	5	6	7	8	9	10	11
1. Balance at the beginning of previous financial year (31 12 2006)	10.180.884					346.023		50.868	324.515	5.543.628	16.445.918
2. Result of change in accounting policies											0
3. Result of correcting essential errors											0
4. Recalculated balance at the beginning of previous financial year	10.180.884	0	0	0	0	346.023	0	50.868	324.515	5.543.628	16.445.918
5. Increase / decrease in non-current tangible assets value											0
6. Increase / decrease in financial assets value											0
7. Acquisition / sales of own shares											0
8. Profit / loss, excluded from Income Statement											0
9. Net profit / loss of the reporting period										377.632	377.632
10. Dividends											0
11. Other payments											0
12. Formed reserves						23.603			494.000	-517.603	
13. Used reserves								-50.868	-40.054	90.922	0
14. Increase / reduction of authorised capital											0
15. Balance at the end of previous financial year (31 12 2006)	10.180.884	0	0	0	0	369.626	0	0	778.461	5.494.579	16.823.550
16. Increase / decrease in non-current tangible assets value											0
17. Increase / decrease in financial assets value											0
18. Acquisition of own shares											0
19. Profit / loss, excluded from Income Statement											0
20. Net profit / loss of the reporting period										-5.472.646	-5.472.646
21. Dividends											0
22. Other payments											0
23. Formed reserves											0
24. Used reserves											0
25. Increase / reduction of authorised capital											0
26. Balance at the end of reporting period (31 12 2007)	10.180.884	0	0	0	0	369.626	0	0	778.461	21.933	11.350.904

Director General

(title of the head of enterprise administration)

(signature)

Irena Keblerien

(full name)

Complete Standard Form of the Cash Flow Statement
Prepared according to the Indirect Method

Kauno tiekimas AB

(enterprise name)

Registr.number 133523653, Palemono st. 171, Kaunas

(enterprise registration number, address, other information)

Unaudited

CASH FLOW STATEMENT

Year ended 31-12-2008

in litas

reporting period

to specify – in litas or thousands of litas

No.	ITEMS	Note No.	Financial Year	Previous financial year
I.	Cash flows from operating activities			
I.1.	Net profit (loss)		-5.472.646	377.632
I.2.	Depreciation and amortization costs		305.118	235.226
I.3.	Decrease (increase) in amounts receivable after one year			
I.4.	Decrease (increase) in inventory		9.604.961	-10.822.680
I.5.	Decrease (increase) in advances received		-14.496.836	-95.981
I.6.	Decrease (increase) in contracts in progress		-559.134	
I.7.	Decrease (increase) in trade receivables		52.339.544	29.970.103
I.8.	Decrease (increase) in amounts receivable from subsidiaries and associates			
I.9.	Decrease (increase) in other amounts receivable		922.935	14.858.069
I.10.	Decrease (increase) in other current assets		-93.374	-652.290
I.11.	Increase (decrease) in non-current payables to suppliers and advances received			
I.12.	Increase (decrease) in current payables to suppliers and advances received		-66.062.062	-55.362.895
I.13.	Increase (decrease) in profit tax liability			-39.545
I.14.	Increase (decrease) in liabilities connected with labour relations		49.591	28.180
I.15.	Increase (decrease) in provisions			
I.16.	Increase (decrease) in other amounts payable and liabilities		-267.502	-36.035.548
I.17.	Elimination of financing and investing activity results		12.411.376	4.975.312
	<u>Net cash flows from operating activities</u>		-11.318.029	-52.564.417
II.	Cash flows from investing activities			
II.1.	Acquisition of non-current assets (excluding investments)		-24.536	-1.309.796
II.2.	Transfer of non-current assets (excluding investments)		71.100	22.236
II.3.	Acquisition of long-term investments			-99.639
II.4.	Transfer of long-term investments			595.650
II.5.	Loans granted			
II.6.	Loans recovered		2.884.700	
II.7.	Dividends and interest received		2.135.276	2.214.261
II.8.	Other increase in cash flows from investing activities		364	320
II.9.	Other decrease in cash flows from investing activities			
	<u>Net cash flows from investing activities</u>		5.066.904	1.423.032

No.	ITEMS	Note No.	Financial Year	Previous financial year
III.	Cash flows from financing activities			
III.1.	Cash flows related to enterprise owners:		0	0
III.1.1.	Emission of shares			
III.1.2.	Owners' contributions against losses			
III.1.3.	Purchase of own shares			
III.1.4.	Dividends paid			
III.2.	Cash flows arising from other financing sources		6.004.560	50.759.303
III.2.1.	Increase in financial debts		401.646.982	191.710.178
III.2.1.1.	Loans received		401.646.982	191.710.178
III.2.1.2.	Issue of bonds			
III.2.2.	Decrease in financial debts		-395.014.743	-140.086.357
III.2.2.1.	Loans repaid		-386.623.820	-133.828.297
III.2.2.2.	Purchase of bonds			
III.2.2.3.	Interest paid		-8.390.923	-6.258.060
III.2.2.4.	Payments of lease (finance lease) liabilities			
III.2.3.	Increase in other enterprise liabilities			
III.2.4.	Decrease in other enterprise liabilities			
III.2.5.	Other increase in cash flows from financial activities			
III.2.6.	Other decrease in cash flows from financial items		-627.679	-864.518
	<u>Net cash flows from financing activities</u>		6.004.560	50.759.303
IV.	Cash flows from extraordinary items		0	0
IV.1.	Increase in cash flows from extraordinary items			
IV.2.	Decrease in cash flows from extraordinary items			
V.	The effects of changes in foreign exchange rates on cash and cash equivalents balance		408	-5.078
VI.	Net increase (decrease) in cash flows		-246.157	-387.160
VII.	Cash and cash equivalents at the beginning of period		309.676	696.836
VIII.	Cash and cash equivalents at the end of period		63.519	309.676

Director General
title of the head of enterprise
administration

(signature)

Irena Keblerien
(full name)

**EXPLANATORY NOTES
To Financial Statements 2008**

1. GENERAL PROVISIONS

AB Kauno Tiekimas authorised capital amounts to LTL10,180,884. The Company is a limited liability company. AB Kauno Tiekimas is a legal person which enjoys commercial, production and economic, financial, organisational, and legal independence. The address of the company is at Palemono g.171, Kaunas, LT-52501. Administrators telephone number: (8 37) 373550; General Director's telephone number: (8 37) 473744; telephone/fax number: (8 37) 473744; e-mail: tiekimas@kaunas.balt.net. Company type: public limited liability company. AB Kauno Tiekimas was registered on 26 November 1992, register No AB-1072. Company code: 133523653. The Company has no website. The Company has a branch. The branch was registered on 8 November 2002. The code of the branch is 235944730. The company has no subsidiaries.

The main activities of the company include commercial activities and services. The commercial activities include wholesale and retail trade. The services include the customs and terminal services and rent of premises.

2. SHARES AND ACCOUNTING FOR SHARES

The authorised capital of LTL10,180,884 is registered with the Register of Companies. The Company has issued 10,180,884 ordinary registered shares with the nominal value of LTL1 each; the total nominal value of the shares amounts to LTL10,180,884. All the shares are paid up in full. The authorised capital is not intended to be increased by converting or exchanging the issued debt securities or derivative securities for shares.

Shareholders whose participation in AB Kauno Tiekimas authorised capital and the number of votes held thereby exceed 5% as of 31/12/2008.

Shareholder	Company Register No	Seat address	No of shares		Participation in the authorised capital, %	
			Total	Under the property right	Total	Under the property right
UAB kio Banko Investicin Grup	135201099	K.Donelai io g. 60, Kaunas	1015556	507783	9,98	4,99
UAB FM Finbaltus	122020469	Konstitucijos pr. 23-660, Vilnius	1015556	507783	9,98	4,99
AB kio bankas FMD	112020136	Maironio g. 25, Kaunas	2000000	2000000	19.64	19.64
InCompleks LLC	CP00193203	101 South Spring Street, Suite 2, Little Rock, Arkansas 72201, JAV	993461	993461	9.76	14.76
UAB Energolinija	135647258	Palemono g. 171, Kaunas	1232000	1232000	12.10	12.10
UAB ATTENTUS	135654594	K.Donelai io g. 60, Kaunas	2544858	2544858	24,99	24,99
UAB "Sinvita"	234396170	Pramon s pr.4, Kaunas	509000	509000	5,0	5,0

Group of related persons:

Company	Seat address of the company	Company code	No of shares and votes
UAB kio Banko Investicin Grup	K.Donelai io g. 60, Kaunas	135201099	507 783
UAB FM Finbaltus	Konstitucijos pr. 23-660, Vilnius	122020469	507 783

Since 31/03/2003, AB Kauno Tiekimas securities have been included to the NASDAQ OMX Vilnius Baltic Secondary List. Securities code: LT0000104879

Reporting period		Central market and block trading					
From	To	Price LTL			Last session date	Total turnover	
		Max	Min	Last session		Units	LTL
01-01-2008	31-03-2008	0,91	0,69	0,86	28-03-2008	2 675 340	2 293 642,10
01-04-2008	30-06-2008	0,80	0,63	0,74	30-06-2008	17 010	12 199,63
01-07-2008	30-09-2008	0,77	0,54	0,67	26-09-2008	554 029	407 760,21
01-10-2008	31-12-2008	0,60	0,21	0,24	30-12-2008	44 518	14 757,17

The Company has entered into a contract for managing securities accounts with UAB FM Finbaltus, Konstitucijos pr.23-660, Vilnius.

3. MEMBERS OF MANAGING BODIES

The Supervisory Board is not formed.

Board members:

Chairman of the Board Igor Gon aruk, holds 65,994 shares or 0.65% of AB Kauno Tiekimas authorised capital, 14 190 UAB Agrobiznis shares (100%), 7,200 UAB Kauno tiekimo prekybos centras shares (60%). Igor Gon aruk does not have any positions in other companies.

Board member Irena Keblerien has no shareholdings in the Company. Irena Keblerien does not have any positions in other companies or any shareholdings of other companies exceeding 5 percent.

Board member Nijol Varanavi ien UAB Energolinija Board member, does not have any position in the Company or shares of the Company. Nijol Varanavi ien does not have any shareholdings of other companies exceeding 5 percent.

The term of the Board members' office started on from 25 April 2007 and it will continue until April 2011.

Administration:

Iena Keblerien, General Director, has no shareholdings in the Company.

Igor Gon aruk, CEO, holds 65,994 shares of the Company or 0.65% of the authorised capital.

Danut Sku ien, Chief Financial Officer has no shareholdings in the Company, does not have any positions in other companies or any shareholdings of other companies exceeding 5 percent.

Vaclovas Macijauskas, AB Kauno tiekimas branch Director, has no shareholdings in the Company.

Vaclovas Macijauskas holds 327,100 shares in UAB Korelita, i.e.9,99 percent of the authorised capital.

Gediminas Antanas Baranauskas, AB Kauno Tiekimas Branch Chief Financial Officer, has no shareholdings in the Company, does not have any positions in other companies, holds 8 UAB Pilega shares representing 13.33 percent of the authorised capital and 178 UAB Sinvita shares (8,9%)

4. ACCOUNTING POLICY

The accounting policy of the Company has been consistently applied in the financial statements for the year ended 31-12-2008. The interim financial reports have been drawn up in pursuance of the International Financial Accounting Standard on Interim Financial Reporting.

The assets, liabilities, revenue, and expenses valuation methods in the financial statements for the year ended 31-12-2008 remained the same. The income tax for the interim period was calculated in pursuance of the valid provisions set forth for income tax calculation.

The general income per share is counted by dividing the shareholders net profit by the weighted average of ordinary registered shares launched.

5 .FINANCIAL ASSETS

At the end of the reporting period the value of the company's shares quoted at the Stock Exchange is reflected in the Balance Sheet at the fair market value. In the reporting period the share revolution costs amounted to LTL 5,6 m. At the end of the reporting period the company had current and noncurrent financial assets for LTL 21.9 m.

6. BUSINESS AND GEOGRAPHIC SEGMENTS

AB Kauno Tiekimas renders services and carries out retail business in Lithuania, whereas the wholesale business is done outside Lithuania, in Bosnia. A customs post, warehouses, and an IE terminal are located on the territory of the company. The services rendered in Lithuania include the lease of the property owned by the company and the related services. The wholesale trade is taken up by the branch of the company, which supplies hydrate of sodium and bauxites for the alumina factory in Bosnia and sells alumina produced in the said factory.

The sales revenue during the year ended 31-12-2008 increased in comparison with the same period in 2007 LTL 10,8m or 2,6 percents. Services revenue during the year ended 31-12-2008, in comparison with same period in 2007, increased 6.2 percents. Trade revenue during the year ended 31-12-2008, in comparison with same period of 2007, increased 2,6 percents.

In the reporting period, there were slight changes in the customer geography. In comparison with same period in 2007, the sales increased to buyers from Romania, Poland and Switzerland. The company has new customers from Austria, Hungary and Norway, but during the year has not sales to India and China. The revenue and results of the business and geographic segments are provided in Tables (in litas):

- No 1 Income statement by business segments for the the fourth quarter for the year 2008;
- No 2 Income statement by business segments for the year 2008;
- No 3 Balance Sheet by business segments;
- No 4.1 Information on geographical segments for the fourth quarter for the year 2008;
- No 4.2 Information on geographical segments for the year 2008;

Table No1. Income statement by business segments for the fourth quarter 2008

No	Items	Services		Trade		Total	
		Fourth quarter 2008	Fourth quarter 2007	Fourth quarter 2008	Fourth quarter 2007	Fourth quarter 2008	Fourth quarter 2007
I.	SALES INCOME	463 363	568 264	87 660 930	116 892 430	88 124 293	117 460 694
II.	COST OF SALES			86 594 409	108 522 511	86 594 409	108 522 511
III.	GROSS PROFIT (LOSS)	463 363	568 264	1 066 521	8 369 919	1 529 884	8 938 183
IV.	OPERATING COSTS	541 738	265 666	3 502 708	6 430 427	4 044 446	6 696 093
V.	OPERATING PROFIT (LOSS)	-78 375	302 598	- 2 436 187	1 939 492	- 2 514 562	2 242 090
VI.	OTHER ACTIVITIES	- 1 475	- 16 646	527	- 13 106	- 948	- 29 752
VI.1	Income	159	1 129	1 290		1 449	1 129
VI.2	Expenses	1 634	17 775	763	13 106	2 397	30 881
VII.	FINANCING AND INVESTING ACTIVITIES	- 1 494 935	- 2 108 073	- 1 773 160	214 557	- 3 268 095	- 1 893 516
VII.1	Income		8 311	563 963	1 929 409	563 963	1 937 720
VII.2	Expenses	1 494 935	2 116 384	2 337 123	1 714 852	3 832 058	3 831 236
XI.	PROFIT (LOSS) BEFORE TAX	- 1 574 785	- 1 822 121	- 4 208 820	2 140 943	- 5 783 605	318 822
XII.	PROFIT TAX						
XIII.	NET PROFIT (LOSS)						

Table No2. Income statement by business segments for the year ended 31-12-2008

No	Items	Services		Trade		Total	
		2008	2007	2008	2007	2008	2007
I.	SALES INCOME	1 995 131	1 878 662	426 191 731	415 501 977	428 186 862	417 380 639
II.	COST OF SALES			396 826 774	366 874 458	396 826 774	366 874 458
III.	GROSS PROFIT (LOSS)	1 995 131	1 878 662	29 364 957	48 627 519	31 360 088	50 506 181
IV.	OPERATING COSTS	2 170 285	1 883 257	21 695 927	45 910 729	23 866 212	47 793 986
V.	OPERATING PROFIT(LOSS)	- 175 154	- 4 595	7 669 030	2 716 790	7 493 876	2 712 195
VI.	OTHER ACTIVITIES	62 901	213 438	- 1759	- 13 232	61 142	200 206
VI.1	Income	64 535	231 213	1 292	2 327	65 827	233 540
VI.2	Expenses	1 634	17 775	3 051	15 559	4 685	33 334
VII.	FINANCING AND INVESTING ACTIVITIES	- 5 595 377	- 39 393	- 7 407 169	- 2 310 172	-13 002 546	2 349 565
VII.1	Income	53 5 595 430	2 077 062	2 135 587	4 817 413	2 135 640	6 894 475
VII.2	Expenses	- 5 707 630	2 116 455	9 542 756	7 127 585	15 138 186	9 244 040
XI.	PROFIT (LOSS) BEFORE TAX		169 450	260 102	393 386	-5 447 528	562 836
XII.	PROFIT TAX		73 832	25 118	111 372	25 118	185 204
XIII.	NET PROFIT (LOSS)	- 5 707 630	95 618	234 984	282 014	-5 472 646	377 632

Table No 3. Balance Sheet by business segments

No	Items	Services		Trade		Total	
		2008	2007	2008	2007	2008	2007
I.	ASSETS	24 980 079	30 909 499	115 984 260	166 784 297	140 964 339	197 693 796
II.	NON-CURRENT	10 349 606	10 582 658	93 435	147 585	10 443 041	10 730 243
II.1.	Intangible	751	1 134	3	3	754	1 137
II.2.	Tangible	2 322 884	2 555 553	93 432	147 582	2 416 316	2 703 135
II.3.	Financial	8 025 971	8 025 971			8 025 971	8 025 971
II.4.	Other						
I.2	CURRENT	14 630 473	20 326 841	115 890 825	166 636 712	130 521 298	186 963 553
II.	LIABILITIES	302 672	859 819	129 310 763	180 010 427	129 613 435	180 870 246
II.1	LONG-TERM LIABILITIES			10 754 363		10 754 363	
II.2.	SHORT-TERM LIABILITIES	302 672	859 819	118 556 400	180 010 427	118 859 072	180 870 246

Table No 4.1. Information on geographic segments for the fourth quarter for the year 2008

Regions	Fourth quarter for the year 2008			Fourth quarter for the year 2007		
	Revenue	Expenses	Result of operations	Revenue	Expenses	Result of operations
1	2	3	4	5	6	7
Lithuania	762 646	786 858	-24 212	474 596	579 675	-105 079
Poland	7 117 211	7 320 096	-202 885	1 039 315	1 018 463	20 852
Switzerland	17 314 944	17 808 528	-493 584	52 909 855	51 848 290	1 061 565
Bosnia	9 989 288	10 274 045	-284 757	10 071 185	9 869 120	202 065
Norway	10 981 699	11 294 746	-313 047			
Romania	30 634 683	31 507 962	-873 279			
Italy	549 919	565 595	-15 676			
Turkey	477 437	491 047	-13 610	558 156	546 957	11 199
Check	339 477	349 154	-9 677	1 246 320	1 221 314	25 006

1	2	3	4	5	6	7
British Virgin Islands				8 518 327	8 347 418	170 909
Austria	4 299 646	4 422	212	-122 566		
Hungary	3 984 123	4 097 696	-113 573			
USA				37 195 042	36 448 773	746 269
Slovenia	1 625 302	1 671 633	-46 331	3 749 034	3 673 815	75 219
Other	47 918	49 283	-1 365	1 698 864	1 664 779	34 085
All enterprises	88 124 293	90 638 855	-2 514 562	117 460 694	115 218 604	2 242 090

Table No 4.2. Information on geographic segments for the year ended 31-12-2008

Regions	Year 2008			Year 2007		
	Revenue	Expenses	Result of operations	Revenue	Expenses	Result of operations
1	2	3	4	5	6	7
Lithuania	2 297 010	2 418 283	-121 273	1 878 662	1 998 639	-119 977
Poland	16 308 553	16 233 707	74 846	3 270 215	3 247 924	22 291
Switzerland	183 600 659	179 080 920	4 519 739	85 994 642	85 408 480	586 1621
Bosnia	51 839 239	50 861 899	977 340	36 025 435	35 779 876	245 559
India				123 994 633	123 149 453	845 180
Romania	93 917 488	92 927 872	989 616	303 861	301 790	2 071
Slovenia	6 968 835	6 846 531	122 304	7 368 867	7 318 639	50 228
Check	2 885 575	2 819 440	66 135	3 281 022	3 258 658	22 364
Grees	106 2173	105 758	415	326 577	324 351	2 226
British Virgin Islands				17 741 265	17 620 336	120 929
USA	36 841 884	35 798 404	1 043 480	78 703 849	78 167 383	536 466
Turkey	1 946 017	1 919 083	26 934	1 782 789	1 770 637	12 152
China				53 919 196	53 551 668	367 528
Austria	12 611 209	12 486 984	124 225			
Hungary	6 871 023	6 886 171	-15 148			
Norway	10 981 699	11 294 746	-313 047			
Italy	1 011 498	1 013 188	-1 690			
Other				2 780 626	2 770 610	19 016
All enterprises	428 186 862	420 692 986	7 493 876	417 380 639	414 668 444	2 712 195

7. RELATED LEGAL PERSONS

Information on transactions with related legal persons (in LTL) is provided in the table below:

Indices	Year 2008	Year 2007	Receivable amount or balance 31-12-2008	Receivable amount or balance 31-12-2008
A. Total sales of goods or services, including:	510 008	490 689	91 766	
1. Key shareholders (corporate)				
2. Other enterprises	510 008	490 689	91 766	
B. Total purchase of goods or services, including:	102 803	1 205 927		10 385
1. Key shareholders (corporate)		18 270		
2. Other enterprises	102 803	1 187 657		10 385
C. Total received loans, including:	129 020 275	145 120 047		76 478 087
1. Key shareholders (corporate)				
2. Other enterprises	129 020 275	145 120 047		76 478 087

7. EMPLOYEES

At the end of the previous financial year the Company employed 55 persons. At the end of the fourth quarter of the year 2008 the Company employed 56 persons.

8. CREDIT FACILITIES

The Company uses credit facilities granted by the bank. At the end of the accounting period the Company's debt to the Bank was LTL111, 3m. In the reporting period the Company get a long lease LTL13, 3m.

9. FINANCIAL RATIOS

	31-12-2008	31-12-2007	Change (%)
Revenue (LTL)	428 186 862	417 380 639	2,59
Operations profit (LTL)	7 493 876	2 712 195	176,3
Margin of operations profit (%)	1,75	0,65	169,2
Profit per share (LTL)	- 0,537	0,037	
Number of shares (units)	10 180 884	10 180 884	

Irena Keblerien
General Director