

Stockholm, November 12<sup>th</sup>, 2009**Exchange Notice****Equities 181/09****Listing of subscription rights and paid subscription  
Karo Bio AB**

With effect from November 18, 2009, the subscription rights in Karo Bio AB will be quoted on the list for Equity rights. Quotation will continue until November 27, 2009.

Instrument:	Subscription rights
Short name:	KARO TR
Round lot:	1
ISIN code:	SE0003080183
Orderbook ID:	21150
OTC Orderbook ID:	70939

With effect from November 18, 2009, the paid subscription shares will be quoted on the list for Equity rights. Quotation will continue until further notice.

Instrument:	Paid subscription shares
Short name:	KARO BTA
Round lot:	1
ISIN code:	SE0003080191
Orderbook ID:	21151
OTC Orderbook ID:	70940

For further information concerning this exchange notice, please call Eva Norling or Karin Ydén at +46 8 405 60 00.

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