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Tricorona and COMP-ANY GmbH cooperate to reduce emissions of greenhouse gases from biological waste in developing countries

Tricorona and COMP-ANY GmbH have signed a cooperation agreement regarding exports of COMP-ANY's waste management technology for reducing emissions of greenhouse gases in developing countries. The partnership combines Tricorona's expertise in CDM (Clean Development Mechanism) and COMP-ANY's technology, services and know-how in efficient biological waste treatment.

COMP-ANY's technology permits controlled biological treatment including composting, drying and biological stabilization. The composted biomass can be used as a nutrition rich fertilizer in agriculture and the stabilized organic fraction can be deposited safely without generation of greenhouse gases. The method is well suited to palm oil mills where the organic content of waste water from treatment processes otherwise decomposes and gives rise to large quantities of methane gas.

"Our partnership is yet another step in COMP-ANY's internationalization strategy. With its extensive network and good knowledge of emission reducing projects in a number of developing countries, Tricorona is a good partner for COMP-ANY when it comes to both finding customers and securing financing. Through the CDM system we expect to obtain additional financing annually for our projects, and support Tricorona in developing their project portfolio." says Dr Wilhelm von Trott zu Solz, Managing Director of COMP-ANY GmbH.

In this partnership, Tricorona's role is to purchase emission reductions and develop these projects to be a part of the CDM system. CDM stands for Clean Development Mechanism and is included in the Kyoto Protocol. This mechanism gives industrialized countries an effective means to complement efforts to reduce emissions on a national level by investing into emission reduction projects in developing countries.

"By means of additional financing via the Kyoto Protocol's CDM system, we can help COMP-ANY to reach new customers all over the world, where Asia will be the first market to look at. With the extra value from emission reductions, this type of environmental technology will also become available to companies in developing countries, where a great potential exists to reduce emissions of greenhouse gases from biological waste," says Marco Berggren, head of Technology Transfer at Tricorona.

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Tricorona's business operations include investing in and trading emission reduction credits, brokerage of electricity and electricity certificates and services to companies who wish to become carbon-neutral. The Company has been listed on the Stockholm Stock Exchange since 1989 and is currently listed on NASDAQ OMX Stockholm, in the Small Cap segment.