

Translation

This text has been prepared in Danish and in English. In case of discrepancies, the Danish text will prevail.

Company Announcement No. 8/2009

19 May 2009

Structural adjustment

Capinordic A/S has decided to increase its focus on utilizing the Swedish business potential and at the same time to reduce the resource allocation in Denmark.

The change in resource allocation will affect the Danish management team, and by mutual agreement the below employees have chosen to resign their posts in Capinordic A/S:

- Steen Jacobsen, CIO, Capinordic A/S
- Eric Frydenlund Michelsen, COO, Capinordic A/S
- Jesper Christiansen, CEO, Capinordic Capital A/S

Yours sincerely

Lasse Lindblad
Group CEO

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