

March 22, 2018

## Exchange Notice

### Derivatives – Product Information 34/18

## Adjustment due to extraordinary dividend in Tieto

The Annual General Meeting (AGM) of Tieto Corporation (Tieto) held on March 22, 2018, approved an extraordinary dividend of EUR 0.20 per share in addition to an ordinary dividend of EUR 1.20 per share. The Ex-date is March 22, 2018. NASDAQ Derivatives Markets has carried out a re-calculation of forwards in Tieto (TIE1V3).

### Re-calculation of stock forwards

Conditions	Extraordinary dividend EUR 0.20 per share. Ordinary dividend EUR 1.20 per share.
Ex-date	March 23, 2018
Adjustment factor <sup>1</sup>	$A = \frac{VWAP_{cum} - DIV_{ordinary} - DIV_{special}}{VWAP_{cum} - DIV_{ordinary}}$ <p>A = 0.9926252</p>
VWAP	28.31927982
New forward price	Old forward price * A
New contract size	Old contract size / A
Date of re-calculation	After 19.30 (CET), March 22, 2018
Rules and Regulations of NASDAQ Derivatives Markets	3.5.3.6.2

<sup>1</sup> VWAP<sub>cum</sub> = volume weighted average price at the bank day prior to the Ex-day (8 decimals are used)  
 DIV = Dividend

New forward prices have been rounded off to three decimal places and received an “X” in the series designation. As a result of the adjustment the number of shares per contract has increased to 101, after rounding to the nearest full share. The forward prices have decreased. The series will also receive new ISIN-codes which will be published in a separate exchange notice later today. The rounding off of forward prices was made “trade by trade” and not on the net position.

*Members are encouraged to ensure that clients are aware of the above-mentioned adjustment.*



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#### NASDAQ Derivatives Markets

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