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Catena invests in and extends lease on facility in Haninge

Catena has decided to invest SEK 4 million in an automotive facility in Haninge. As a result of the investment, the facility will be upgraded to modern standard. At the same time, an agreement has been reached with the tenant, Bilia, concerning a five-year extension of the current lease until 2019. During the term of the lease, a rent supplement will be paid for the investment.

“This is fully in line with our aim of securing cash flows over longer periods,” says Peter Hallgren, President and CEO of Catena.

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Catena shall own, effectively manage and actively develop commercial real estate in prime locations that offers the potential to generate steadily growing cash flow and favorable value growth. Catena's overriding objective is to provide shareholders with a favorable, long-term total return by being one of the leading players involved in commercial real estate in a number of strategic locations.

For more information about Catena, visit www.catenafastigheter.se

