



Press release

26 February 2009 – 10.00 am

Peab builds house of fashion in Kalmar

Peab has been commissioned to build a house of fashion and related car parks in the area of trade Hansa City in Kalmar. The client is Sveafastigheter and the contract sum amounts to about SEK 155 million.

The approximately 15,000 square meter building will have the majority of brands in fashion and cosmetics as tenants. Hansa City began to develop in 2006 and due in the autumn of 2009. It is a joint project with Sveafastigheter, IKEA, Ikano and P & E Management.

Work has started and is expected to be completed in October 2009.

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Peab AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 10.00a.m. on 26 February 2009.

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Peab is one of the leading construction and civil engineering companies in the Nordic countries, with about 15.000 employees and a net sale exceeding SEK 35 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The Corporate Office is located in Förslöv on Bjärehalvön in southern Sweden. The share is listed on the NASDAQ OMX Stockholm.

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