

Copenhagen, 25 February 2009

**Kalvebod Plc - transfer to the observation list**

NASDAQ OMX Copenhagen A/S has transferred the below ISIN codes to the observation list today:

<b>ISIN</b>	<b>Navn</b>
DK0030029269	2% Kalvebod 2 2016

The bonds are transferred due to the fact that Nykredit Bank on behalf of Kalvebod Plc. has announced that it is unclear if Fionia Bank A/S will be able to honor the obligations under their Hybrid Core Capital agreements, which forms part of Kalvebod Series 2 with DKK 100 million.

For further information, please see the announcement of 25 February 2009.

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For further information, please contact: Jeppe Møller Nielsen, Surveillance, tel. +45 33 93 33 66