

To NASDAQ OMX Copenhagen A/S

25 February 2009

**Information on Fionia Bank A/S and Kalvebod plc**

**KALVEBOD PLC**

**Series 2 DKK 928,450,000 Fixed/Floating Rate Secured Notes due 2106  
(ISIN: DK0030029269)**

The Board of Fionia Bank A/S Monday 23 February 2009 announced that as a consequence of the development in the financial markets, they have signed a framework agreement with the government company "Financial Stability" (Afviklingselskabet til sikring af finansiel stabilitet A/S). As a consequence of this, all assets and liabilities, except Tier 1 capital, Tier 2 capital and equity, will be transferred to a new recapitalised business unit. The Danish FSA has given Fionia Bank A/S until Monday 15 April 2009 to comply with their individual solvency requirement of 11.5%.

It is still unclear if Fionia Bank A/S will be able to honor the obligations under their hybrid core capital agreement, which forms part of Kalvebod Series 2 with DKK 100 million.

For further details, we refer to Fionia Bank A/S Stock Exchange announcement of 23 February 2009.

Information about the impact on Kalvebod Series 2 will follow the situation has been clarified.

Questions regarding this notice may be addressed to Peter Gregersen, Assistant Attorney.

On behalf of Kalvebod plc

Nykredit Bank A/S as Listing Agent