

Announcement no. 05/2009
Copenhagen, 25 February 2009

Award of share options to the Executive Board

In accordance with company guidelines for the remuneration of the Supervisory Board and the Executive Board, as adopted by the general meeting of 10 April 2008, CEO Niels Smedegaard has been awarded 10,000 share options in DFDS A/S.

The options have been awarded as an incentive to improve the financial position of the company and to generate value for the shareholders.

The options may be exercised from March 2012 until March 2014. The exercise price is based on the average share price for the twenty business days prior to the award, to which 5% has been added, giving an exercise price of DKK 406.0 per share. The options are hedged against shares owned by DFDS. The theoretical value of the share options is DKK 0.8 million calculated according to the Black & Scholes model, with an average duration of three years, volatility of 31%, dividend of DKK 10 per share and interest rate of 2.9%.

DFDS A/S

Chr. Merrild
Chief Financial Officer

For further information contact Niels Smedegaard, CEO, direct telephone +45 3342 3400.

DFDS – a leading sea-based transport network in Northern Europe. DFDS has around 4,300 employees and employs a fleet of around 60 ships. DFDS was founded in 1866 and is listed on OMX, the Nordic Stock Exchange Copenhagen.